

Financial capability of UK adults

How well do UK adults manage money?



Financial education

52%

Only 52% of 7-17 year olds say they receive a meaningful financial education **in school, at home, or in other settings**



Day to day



21%

rarely or never **save**



22%

have less than £100 in **savings and investments**



17%

often use a **credit card, overdraft or borrow money** to buy food or pay bills

Debt



17%

are over indebted, but **only around a third** receive help

Confidence



47%

do not feel confident **making decisions** about financial products and services



27%

of working-age adults are over-confident in their **ability to use numbers** in everyday life

Sense of control

63%

do not feel they can **determine what happens** in their lives when it comes to money



61%

do not focus on the **long term** when it comes to money



Planning ahead



49%

could last three months or more without borrowing if they **lose their main source of income**



53%

have a plan for **financial goals** for the next five years



43%

of adults age 65+ are not engaged with how they would manage financially if they need to go into **long-term residential care**

Getting support



59%

For 59% of life events, working-age adults did not **seek financial help** or support



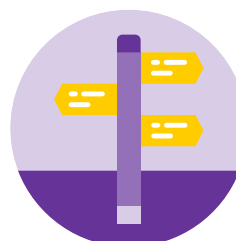
58%

know of organisations or websites offering **free or affordable financial information, help or support**



38%

of adults age 65+ have used the internet for **online or mobile banking**



55%

of working-age adults do not feel that they understand enough about **pensions** to make decisions about saving for retirement