

MASWF02 Minutes of the Previous Meeting

Wales Forum

Monday 30th July 2018 10.30 to 15.00

Location: Principality Stadium, Cardiff

Present:

Graham Roberts	(GR)	Department of Work and Pensions
Helene Hayes	(HH)	Citizens Advice Cymru
Iwan Williams	(IW)	Older People's Commissioner
Lisa Hayward	(LH)	Welsh Local Government Association
William Jones	(WJ)	West Wales Financial Capability Forum Lead
Andrew Jacobs	(AJ)	Welsh Government Financial Inclusion Unit
Bill Hudson	(BH)	ACE Credit Unions
Jayne Bellis	(JB)	Financial Capability Forum, North Wales
James Harper	(JH)	Principality
Louise Woodfine	(LW)	Public Health Wales
Ruth Glazzard	(RG)	Financial Conduct Authority
Nigel Moss	(NM)	Welsh Government
Lizzy Fauval	(LF)	Youth Cymru
Paul Neave	(PN)	Welsh Government

MAS Staff

John Penberthy-Smith	(JPS)	Money Advice Service
Charles Counsell	(CC)	Money Advice Service
Lee Phillips	(LP)	Money Advice Service
Evelyn Omoike	(EO)	Money Advice Service
Ann Griffiths	(AG)	Money Advice Service
Monica Kaur	(MK)	Money Advice Service

Apologies:

Jayne Wynn	Financial Capability Forum Mid, South and West Wales
JJ Costello	Shelter Cymru
Jocelle Lovell	Wales Cooperative Centre
Marie Fanning	Chartered Financial Planner
Selina Moyo	Community Housing Cymru
Teej Dew	Chair Money Saving Expert Charity

1. Welcome, housekeeping, introductions, apologies and agenda
1.1 JPS welcomed everyone to the meeting. JPS thanked Iwan Williams for all his contributions and wished him well for the future

2. Minutes of the last meeting
2.1 There was an omission on the Financial Capability Forums which has now been added to the Wales Strategy actions update.
3. SFGB Updates
3.1 This will officially start from January 2019. Sir Hector Sants has been appointed as the new Chair and John Govett will be the new CEO. They will both start in October 2018. John has significant experience in Government and the NHS. This will give both the new Chair and CEO an opportunity to look at the organisation and what the priorities will be going forward. The Devolved Nations will be central to the new body.
3.2 Welsh Government has had meetings with MAS to ensure a smooth transition of the debt advice funding. They recognise there is a lot of work to be done.
3.3 A member asked if a new name had been decided. JPS responded saying that this will take some time as a Customer Strategy would need to be developed which would also look at this.
4. MAS Update
4.1 CC informed the group that when the new body is formed, day 1 and 2 will look the same. It will be business as usual.
4.2 MAS's Business Plan sets out the priorities and these still need to be delivered. Focus will be on a smooth transition.
4.3 Changes will be to Debt as this will be devolved, however MAS to continue to press ahead with the Peter Wyeman Report and the five recommendations identified as priorities.
4.4 Funding from MAS included 500, 000 debt advice sessions to be delivered
4.5 "Talk Money Week" and conference, this year will be more consumer focussed, target is very ambitious, 4 million for the week.
4.6 Contact Centre, will be live from 1 st August, and the base has moved to the Scotland Borders, Selkirk
5. Nigel Moss, Welsh Government gave a presentation on the Financial Education in the new Wales Curriculum
5.1 Key points; Areas of Experience and Learning (AOLEs) have been set up to design the new curriculum. Financial education will be included in the new curriculum. The program is more learner led, practitioners involved from day one, less prescriptive, more teacher empowerment and problem solving. This paper reflects the AoLE groups' thinking in May 2018 and outlines the proposed development structure for all AoLEs and contains the latest drafts of 'what matters' statements with supporting rationale.
6. Lizzy Fauval, Youth Cymru, gave presentation on Youth Cymru- What Works Fund and other Financial Capability Workin Scotland – What can Wales learn and share?
6.1 Key points: Youth Cymru developed a Money Smart Toolkit as part of WWF. They are sustaining the training through a microsite, organisations can refer themselves to Youth Cymru, can do up to 12

sessions targeting 40 people. Young Money, would like youth organisations in Wales to access this.



Youth Cymru what
works presentation.ppt

<http://youthcymru.org.uk/money-smart/>

7. Ann Griffiths & Evelyn Omoike from MAS gave a presentation on Children and Young People

7.1 Key points: MAS are doing a consultation event on 10th Oct and would like everyone to get involved, Want to build financial capability into LA's, considering "Being Good Parents" will be available on the website. Also, The importance of financial education, Latest findings from our research, CYP Commissioning Plan, Update on CYP projects, including 'Talk, Learn, Do' / 'Siarad, Dysgu, Gwneud' and Opportunities to get involved!



CYP presentation
MAS.pptx

Action: Members would like an update on "Attitude to Students & Money" at a future meeting

8. James Harper, Principality Building Society (PBS) gave a verbal presentation on Financial Education Work

8.1 Business Class is a tried and tested programme developed by Business in the Community to build lasting partnerships between businesses and schools in Wales work in schools, currently 82 partnerships across Wales, PBS has 5 of these. Of the 5 schools, 2 are Pioneer Schools. They have set a target of 5,000 students.

8.2 Invested £12k, got buy in from the schools as students now can use this as part of their Level 2 Qualification (GCSE equivalent), certificate is called; Financial Capability and Careers Development.

8.3 Some of the partners; Admiral, Welsh Water, now looking to form a collective with the support from Business in the Community. 24th September a breakfast meeting will be taking place followed by a roundtable meeting in October with teachers

8.4 Keystone Stage 1 Primary Book is being produced with an educational resource

Action: 1. PBS to provide something for "Talk Money Week" and a copy of the presentation slides

2. PBS to work with Lee to see if their resource can be put through Quality Mark

9. Monica Kaur, MAS Financial Capability Strategy Manager, Update on UK Strategy

9.1 MK directed the group to the document circulated that shows the updated progress for the strategy. Next phase will now be to look at the refresh of this strategy and linked to this is the evidence base of the "What Works Projects" and what the focus will be going forward.

9.2 MK also provided a policy update; key points:

- Credit Union Payroll Deduction Evaluation - Tender process implemented to find a consortium of a Credit Union employer and evaluator to evaluate the effectiveness of payroll deductions savings

<p>schemes. Tender process now concluded, evaluation process to commence in late August, and will run for a period of 16/18 months with interim reports</p>
<ul style="list-style-type: none"> • Rule of Thumb Work – two research tender projects, one for life events, and one for young adult’s credit. Focus areas; People who have experienced an unexpected income shock as a result of a life event e.g. relationship breakdown, illness and adults who have not used credit very well. Aim is to understand from both sets of people what they might now tell their earlier selves, what they had known before or done differently • Student Financial Capability- with a slant on Wales - research project completed with National Association of Money Advisors (NASMA). Segmentation; UK student population according to their financial position and attitudes. 5 segments ranging from “Supported and Sensible” to “Disengaged and Overwhelmed”. Will keep the group updated about this work
<p>10. Lee Philips, MAS Wales Manager, update on Wales Strategy and Talk Money Week Monica</p>
<p>10.1 Lee gave an update on the work of MAS in Wales. See strategy actions here, The Financial Capability survey for 2018 now being completed. Would be a good time for Wales to refresh their strategy to co-ordinate with the England strategy.</p>
<p>10.2 Talk Money Wales Week is in November from 12th November On the 15th November the MAS Wales event will take place in Cardiff Castle, same format as the last one. Fourteen people will be presenting and therefore they will have about five minutes each.</p>
<p>11. Roundtable Feedback</p>
<p>Members of the group provided an update of the work that they were working on at the moment. This included updates on the financial capability forums in Wales, Public Health Wales and their work on employee wellbeing. Please see Wales forum updates for more information.</p>
<p>12. AOB</p>
<p>JB said that they were grateful for the funding, however they will have run out of funding by March 2019 with the last forums to run in January/February time. Will they know in advance if there is an extension of funding available?</p>
<p>Action: JPS to make enquiries and feed back.</p>
<p>13. JPS thanked everyone for attending the meeting. Meeting closed at 3.05pm, next meeting October 2018</p>