

FAQs: Mapping financial education provision for children and young people

- What is the project about?

During 2017, the Money Advice Service (MAS) conducted research to provide the first full picture of financial education provision in the United Kingdom for children and young people aged 3-18. The research was undertaken through desk-based research and a survey of financial education providers across the country.

- Why did MAS carry out this research?

The research serves two purposes: firstly, it enables us to understand the current provision landscape for financial education of children and young people. We are using this information to feed into our commissioning plan for improving children and young people's financial education. We hope that the recommendations in that plan will inform the development of the strategy of the new Single Financial Guidance Body, which will replace MAS in January 2019. We hope the findings of the research will also help other funders, commissioners and providers understand what is happening elsewhere.

- What did you find out?

The results of the mapping exercise have now been published in our report [Children and Young People & Financial Capability: Provision Analysis](#). This report sets out the most comprehensive picture to date of the children and young people's financial capability sector, providing a solid basis for the sector to make decisions about future funding and services. We have also developed an online financial education map so those working with children and young people can find services and projects to help them. We are grateful to all the organisations and individuals who responded to our survey, helping to provide rich information for the report.

- Can I still take part?

Yes! We are keen to continue gathering information about national and local financial education projects. This will help us build an even richer picture of work taking place across the country and will ensure users of our map can find the full range of financial education support available. If you would like your service or project to be included on this map, please get in touch with us at cyp@fincap.org.uk. We also hope that the Single Financial Guidance Body will undertake another full mapping exercise during 2019.

- What types of interventions are eligible?

We are looking for any intervention that has a specific financial education dimension to it. This may be an intervention that specifically focusses on financial education, or a wider intervention that covers life skills, and includes financial capability as a core element. If you are unsure whether the intervention is relevant, we are more than happy to discuss this with you first.

- What counts as an intervention?

We are interested in knowing about all sorts of interventions – programmes, projects, services, resources/materials, guidance, and training. We want to hear about small scale, local interventions, as well as larger regional or national projects being delivered. If in doubt, just get in touch with us.

- Do I have to fill the form in more than once?

If you have more than one intervention, please complete the survey for each one.

- How will my organisation's data be used?

With your permission, we would include the following information in our online map: name of project, name of organisation delivering or funding the project, age of children and young people the project targets, whether the project targets specific groups of vulnerable children and young people, a web address, and where in the country the project is delivered. To read our privacy notice, which outlines how the Money Advice Service uses data and the process for objecting to how data is used, please go to: <http://www.fincap.org.uk/privacy-policy>.

- I don't want to give away all of my organisation's data. What happens now?

We are asking for information on a range of aspects of interventions, including funding. We appreciate the sensitivity of this information: this will be kept internally for analysis only. It is useful to us because we are able to identify where there may be funding gaps, and on what scale.

We won't use your data without your permission. But we do encourage full participation, as this will enable us to get the most accurate picture of the provision landscape. To read our privacy notice, which outlines how the Money Advice Service uses data and the process for objecting to how data is used, please go to: <http://www.fincap.org.uk/privacy-policy>.

- Can I request that my organisation's data is removed at a later stage?

If you no longer wish us to hold data on your intervention(s), we will remove this at your request. We also reserve the right not to include data that does not fit our requirements and will not be obliged to give feedback on the reasoning behind this. If you have any concerns or questions, please contact us at cyp@fincap.org.uk.

- Can I request that my organisation's data is changed?

If there is a change to the data on your intervention(s), we will rectify this at your request. If you have any concerns or questions, please contact us at cyp@fincap.org.uk.

- I don't have all the information being asked for in the survey. What do I do?

If you don't have all the required information, it may be worth speaking with other members of your organisation to see if they have it – the entry need not have one author, although we require one main point of contact. We understand that not all the information may be measured: please provide as much as you can.

- What are IMPACT principles referred to in the survey?

The IMPACT principles set out the high-level approach to evidence and evaluation that the Financial Capability Strategy for the UK wants to embed in all organisations at all levels. They have been developed to encourage organisations across the sector to publicly commit to building the evidence base and ensuring that robust evidence is at the heart of everything they do. Signatories to the IMPACT principles will act as impact champions and will help to share and embed best practice across the sector. If you are interested in signing up, please contact whatworks@fincap.org.uk.

- What is the Quality Mark mentioned in the survey?

The Financial Education Quality Mark is an accreditation system for financial education resources that have been created for use with children and young people, awarded by Young Money. It is awarded to resources that support high quality teaching and learning about money. The Financial Education Quality Mark gives those delivering financial education confidence that the materials they are using contain accurate and up-to-date information, are of the highest educational value, and are engaging and relevant for young people. Through evaluation, supported by the Money Advice Service, the Financial Education Quality Mark service also helps resource producers to understand the impact of their resource.

- What is the Evidence Hub?

The [Evidence Hub](#) is a tool to help you design your interventions, funding programmes and policies - by making evidence, insight and learning easier to find and understand. It contains two areas. **Thematic Reviews** bring together findings from multiple research and evaluation studies on specific topics, to highlight practical learning for funders, practitioners and researchers. **Evidence Summaries** features research studies, evaluations and reviews of evidence from the UK and around the world - with evidence descriptions, points to consider and key findings drawn out in each Evidence Summary.

- Who can I speak to about the project?

If you have any queries, or require assistance with responding to our survey, please contact Zoe Renton at cyp@fincap.org.uk.

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