

# Young Adults Action Plan 1 June 2017

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# YOUNG ADULTS: Using transition points as 'teachable moments'

Inputs

Youth Practice
Outcomes
Framework

Stream B competencies Framework

MAS review of Steering Groups

**Mapping Activity** 

Stream A What Works Fund

Introduction of Apprentice Levy

Financial
Capability Survey
'deep dive'.

Evidence Review on engaging with 16-24 year olds

Reviews of student finance in Wales and Scotland

**Activities** 

# Creating a community of practice

- Scottish Financial Education week (e.g. Uni of Edinburgh webinar)
- Steering group lead on Young Adults theme during FinCap Week.
- Sharing practice session for WWF projects with a transition theme

# **Embedding practice and raising stand of practitioner**

- Early adaptors use youth practice outcomes framework and share learning.
- Involve external stakeholders in consultation on young adults outcomes framework.
- WWF projects led by Centrepoint Soho, Community Housing Aid, NYA, Youth Cymru, NSAFS, MyBnk, West Kent Housing Assoc.
- Early adopters try out competency framework (Stream B) and share learning.
- Money for Life programme funds by Lloyds Banking Group and delivered by The Mix and UK Youth

# Apprentices: influencing Government and 'movers and shakers

- 100 day programme to raise awareness of financial capability among apprentices.
- Apprentices focus group during Financial Education Week in Scotland.
- RBS apprentices programme
- WWF projects led by NYA, West Kent Housing Association, NSAFS, Advice NI.
- University of Edinburgh led and funded 'near to peer' programme using apprentices as mentors for school students.
   2 schools England, 2 schools Scotland

# **Welfare: influencing Government**

 WWF projects led by NSAFS, Centrepoint Soho, MyBnk, Basingstoke CAB, Shelter Scotland

### **Student Finance:**

- WWF project led by Young Scot
- Workshop at NASMA conference June 2017

**Outputs** 

Young Adults outcomes framework

Revised youth practice outcomes framework

Case studies of good practice from What Works Fund

Road map created to embed financial capability into apprentice training programme

Develop a narrative that binds the YA and YP outcomes frameworks and competencie s together. 0-3 YEARS

Short term outcomes

**Building blocks** 

in place that will enable strategy to influence policy makers and practitioners to embed financial capability into their practice

Community of practice established and recognised as a sector wide channel for creating collective impact in sector

**3-5 YEARS** 

Medium term outcomes

Ultimate outcome

**Improved** 

**5-10 YEARS** 

There is a noticeable step change in the quantity and quality of support available at key points of transition.

financial
well-being
of young
adults who
have
strengthen
ed
financial
capability
and
financial
resilience