

## Children & Young People Action Plan 1 June 2017

For more information: enquiries@fincap.org.uk

## Inputs

**APPG on Financial** 

**Education Report** 

(May 16)

**Ofsted Enterprise** 

**Education Report** 

(Nov 16)

MAS What Works

**Fund Stream A** 

**Pilots** 

CYP FinCap

Outcomes

Framework

**YE FinEd Planning** 

Framework

**Provider learning** 

outcome

frameworks

Youth Practice

**FinCap Outcome** 

Framework

Activities

Build and refine supporting infrastructure to support focus on learning outcomes:

Build a focus on learning outcomes into financial education infrastructure

• Financial Education Quality Mark accredits resources which focus on learning outcomes

Map existing provider frameworks with CYP FinCap Outcomes Framework (to ensure that learning outcomes can be measured as improvements in fincap)

- Engage with financial education providers to identify frameworks they are using to support their activities
- Identify and agree an approach to mapping frameworks with key stakeholders
- Undertake mapping to identify correlations and gaps between learning outcomes and fincap indicators
- Develop and agree next steps based on findings of mapping exercise

Engage practitioners working in and with schools to focus on learning outcomes:

Create guidance for practitioners working in and with schools on how to ensure activities are focused around learning outcomes (and the framework)

- Engage with financial education providers to seek their buy in to creating updated guidance for practitioners
- Identify case studies and examples of best practice of how to use frameworks and ensure financial education is focused on learning outcomes

Build evidence to show the benefits of outcome focused financial education:

## Evaluate the effectiveness of learning outcome based financial education programmes

- Maths in Context major trial to identify links between financial education and maths attainment levels, funded by MAS and EEF, delivered by Young Enterprise
- Schools based WWF pilots
- Other project delivery to be identified

Revised framework for those working in financial education that brings together learning outcomes and fincap measures

Guidance (document or online) for practitioners on delivering outcomes focused financial education

Evaluation reports and case studies of effective approaches to combining learning outcomes and financial education Robust overview of need, provision, funding, and gaps in market, informing Commissioning Plan

**Outputs (inc Outputs from TOC)** 

Increasingly diverse expanded evidence base for what works for different ages / needs

Clear business case for relevance and priority of financial education

Mechanisms and partnerships built to fund, design & deliver what works, measure success & share learning

Increased evaluation capacity and capability within sector