

**Understanding the profile of those most at risk of  
detriment as a result of low financial capability:**

**Analysis of the Money Advice Service Financial Capability  
Survey**

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**Appendix Tables**



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**Table A2.1 Mean factor scores for the four domains by key characteristics**

		Planning ahead	Managing Bills and Payments	Budgeting	Financial Knowledge and Numeracy
Gender	Female	63.4	72.7	70.5	73.9
	Male	63.6	73.9	67.8	80.8
Age	18-24	60.2	64.4	69.2	76.2
	25-34	58.7	70.1	68.1	75.4
	35-44	59.3	71.6	69.9	82.1
	45-54	61.5	72.9	71.1	82.8
	55-64	65.9	75.1	71.0	77.2
	65-74	71.5	82.0	68.9	82.0
	75+	71.0	77.1	65.3	55.8
Region	North-East	63.2	74.7	70.9	76.4
	North-West	61.5	70.1	71.0	75.0
	Yorkshire & Humberside	65.0	76.1	69.3	82.2
	West Midlands	63.8	72.6	66.5	73.0
	East Midlands	63.0	72.7	70.7	79.0
	East Anglia	62.1	73.2	69.4	83.1
	South-West	64.5	74.7	68.5	75.4
	South-East	65.1	75.2	68.3	77.5
	Greater London	63.2	70.7	66.8	74.3
	Wales	63.9	74.9	69.4	74.7
	Scotland	64.2	73.6	71.8	77.1
Northern Ireland	59.8	73.2	72.8	84.0	
Lives with partner	No	61.6	70.5	68.5	73.5
	Yes	65.2	75.8	69.9	80.5
Lives with children	No	65.1	74.8	68.7	77.2
	Yes	58.9	69.0	70.7	77.2
<i>Overall</i>		<i>63.5</i>	<i>73.3</i>	<i>69.2</i>	<i>77.2</i>

Base is 5,079.

**Table A3.1 Planning Ahead (including generation, excluding work status)**

		Unstandardised Coefficients	Significance (p value)
Gender (base is female)	Male	-1.6	.000
Generation (base is Young People)	Working age	0.1	.825
	Older	2.0	.007
	No data	-1.7	.679
Tenure (base is owner)	Own with mortgage	-6.4	.000
	Rent privately	-8.0	.000
	Rent (social/LA)	-7.4	.000
	Live with family	-4.7	.000
	Other	-6.1	.000
Education (base is higher education)	Further education (A level)	-2.3	.000
	Secondary education (GCSE)	-3.9	.000
	No qualifications	-3.8	.000
Do you have any children? (base is no)	Yes	-1.4	.004
Household situation (base is no partner)	Live with partner	1.1	.006
Benefits	Income Support	-2.4	.007
	JSA	-3.2	.001
	Housing benefit	-1.8	.003
	Incapacity benefit	-0.5	.547
	ESA	-0.5	.549
	Pension credit	2.4	.003
	Working tax credit	-2.1	.008
	Child tax credit	-2.0	.004
	Universal credit	3.8	.387
	Carers allowance	4.4	.010
	Child benefit	-0.3	.872
	Disability living allowance	2.4	.016
	Industrial injuries benefit	5.5	.264
	State pension	-2.7	.232
Other benefit	4.3	.144	
Internet user? (base is yes)	No	0.6	.275
When it comes to managing your money you are confident (base is no)	Yes	13.3	.000
	Thinking about your current finances, you feel comfortable (base is no)	Yes	8.6
Money is something you discuss openly (base is no)	Yes	1.1	.002
Bank account (base is no)	Yes	0.0	.956
In your household, are you responsible for paying bills? (base is no)	Yes	0.9	.050
Someone offers you £200 now or £400 in two months (base is £200)	400	3.3	.000
In the past three years, have you experienced a large drop in your income which you did not expect? (base is no)	Yes	0.7	.094
	Unexpected expense? (base is no)	Yes	0.6
Have you heard of the Money Advice Service, the government agency set up to help people make the most of their money? (base is no)	Yes	0.9	.007
Have you contacted the Money Advice Service? (base is no)	Yes	-0.7	.313
Received financial advice? (base is yes)	No	-1.0	.089
Relatively happy (base is no)	Yes	-0.1	.919
Financially satisfied (base is no)	Yes	4.9	.000
Region (base is North East)	North West	0.4	.698
	Yorkshire and Humberside	2.0	.032
	West Midlands	0.9	.362
	East Midlands	0.7	.479
	Anglia	0.5	.605
	South West	2.3	.017
	South East	1.5	.097
	London	2.2	.014

	Wales	2.2	.033
	Scotland	0.7	.432
	Northern Ireland	0.6	.653
Income (base is £25,000)	£0 - £4,499	1.5	.028
	£4,500 - £11,499	-0.4	.541
	£11,500 - £17,499	-0.8	.202
	£17,400 - £24,999	-1.2	.080
	No income data	0.8	.170
In the last 12 months have you experienced any of the following life events?	Redundancy	2.5	.006
	Retirement	-0.5	.719
	Had a baby	1.2	.230
	Separation from partner	-1.4	.154
	Bereavement	-0.5	.501
	Become a carer	0.6	.632
	Had a child leave home	-2.0	.199
	Had a child move back into home	2.6	.098
	Moved house	0.6	.312
Constant		46.1	.000

Base = 9,764; Adj R square = .359

### Add Table A3.2 Planning Ahead (including work status, excluding generation)

		Unstandardised Coefficients	Significance (p value)
Gender (base is female)	Male	-1.5	.000
Work status (base is full time)	Part time	0.8	.158
	Full time education	1.7	.029
	Home	0.1	.866
	Retired	2.8	.000
	Unemployed	1.2	.159
	Sick or disabled	2.3	.017
	Other	0.0	.975
Tenure (base is owner)	Own with mortgage	-6.1	.000
	Rent privately	-7.8	.000
	Rent (social/LA)	-7.3	.000
	Live with family	-4.7	.000
	Other	-5.9	.000
Education (base is higher education)	Further education (A level)	-2.4	.000
	Secondary education (GCSE)	-3.9	.000
	No qualifications	-3.9	.000
Do you have any children? (base is no)	Yes	-1.3	.007
Household situation (base is no partner)	Live with partner	1.1	.003
Benefits	Income Support	-2.7	.004
	JSA	-3.4	.001
	Housing benefit	-1.8	.002
	Incapacity benefit	-1.3	.166
	ESA	-1.4	.138
	Pension credit	2.1	.011
	Working tax credit	-2.0	.012
	Child tax credit	-2.0	.004
	Universal credit	3.7	.397
	Carers allowance	4.5	.009
	Child benefit	-0.3	.835
	Disability living allowance	1.9	.068
	Industrial injuries benefit	5.0	.313
	State pension	-2.6	.239
Other benefit	4.1	.162	
Internet user? (base is yes)	No	0.6	.224

When it comes to managing your money you are confident (base is no)	Yes	13.3	.000
Thinking about your current finances, you feel comfortable (base is no)	Yes	8.6	.000
Money is something you discuss openly (base is no)	Yes	1.1	.002
Bank account (base is no)	Yes	0.1	.743
In your household, are you responsible for paying bills? (base is no)	Yes	1.0	.033
Someone offers you £200 now or £400 in two months (base is £200)	£400	3.2	.000
In the past three years, have you experienced a large drop in your income which you did not expect? (base is no)	Yes	0.7	.091
Unexpected expense? (base is no)	Yes	0.6	.242
Have you heard of the Money Advice Service, the government agency set up to help people make the most of their money? (base is no)	Yes	0.9	.008
Have you contacted the Money Advice Service? (base is no)	Yes	-0.7	.353
Received financial advice? (base is yes)	No	-1.0	.087
Relatively happy (base is no)	Yes	-0.1	.912
Financially satisfied (base is no)	Yes	4.8	.000
	fsmis	1.6	.001
Region (base is North East)	North West	0.4	.656
	Yorkshire and Humberside	2.0	.033
	West Midlands	0.9	.340
	East Midlands	0.7	.492
	Anglia	0.5	.572
	South West	2.3	.016
	South East	1.5	.087
	London	2.2	.015
	Wales	2.3	.030
	Scotland	0.7	.432
	Northern Ireland	0.5	.675
Income (base is £25,000)	£0 - £4,499	0.8	.282
	£4,500 - £11,499	-0.8	.242
	£11,500 - £17,499	-0.9	.161
	£17,400 - £24,999	-1.2	.082
	No income data	0.5	.373
	Redundancy	2.6	.005
	Retirement	-0.9	.482
	Had a baby	1.3	.191
	Separation from partner	-1.3	.202
	Bereavment	-0.4	.571
	Become a carer	0.5	.645
	Had a child leave home	-1.9	.206
	Had a child move back into home	2.6	.099
	Moved house	0.6	.334
In the last 12 months have you experienced any of the following life events?	LEnoans no answer	-4.1	.000
	LEdk DK	-0.4	.807
Constant		45.4	.000

Base = 9,764; Adj R square = .360

**Table A3.3 Managing Bills and Payments (including generation, excluding work status)**

		Unstandardised Coefficients	Significance (p value)
Gender (base is female)	Male	-1.6	.000
Generation (base is Young People)	Working age	1.4	.014
	Older	3.5	.000
	No data	-1.7	.668
Tenure (base is owner)	Own with mortgage	-1.5	.003
	Rent privately	-5.6	.000
	Rent (social/LA)	-5.7	.000
	Live with family	-3.0	.000
	Other	-4.0	.000
Education (base is higher education)	Further education (A level)	-1.1	.006
	Secondary education (GCSE)	-2.9	.000
	No qualifications	-2.6	.000
Do you have any children? (base is no)	Yes	-2.2	.000
Household situation (base is no partner)	Live with partner	0.7	.063
Benefits	Income Support	-3.4	.000
	JSA	-5.3	.000
	Housing benefit	-1.6	.005
	Incapacity benefit	0.0	.975
	ESA	-1.9	.015
	Pension credit	0.8	.291
	Working tax credit	-2.0	.009
	Child tax credit	-1.3	.054
	Universal credit	-0.2	.962
	Carers allowance	0.0	.986
	Child benefit	0.7	.649
	Disability living allowance	1.0	.311
	Industrial injuries benefit	3.0	.519
	State pension	-1.0	.630
Other benefit	-4.1	.145	
Internet user? (base is yes)	No	-1.4	.006
When it comes to managing your money you are confident (base is no)	Yes	11.2	.000
Thinking about your current finances, you feel comfortable (base is no)	Yes	7.0	.000
Money is something you discuss openly (base is no)	Yes	2.1	.000
Bank account (base is no)	Yes	0.8	.043
In your household, are you responsible for paying bills? (base is no)	Yes	18.4	0.000
Someone offers you £200 now or £400 in two months (base is £200)	400	2.8	.000
In the past three years, have you experienced a large drop in your income which you did not expect? (base is no)	Yes	3.3	.000
Unexpected expense? (base is no)	Yes	-0.8	.081
Have you heard of the Money Advice Service, the government agency set up to help people make the most of their money? (base is no)	Yes	1.5	.000
Have you contacted the Money Advice Service? (base is no)	Yes	-2.2	.002
Received financial advice? (base is yes)	No	1.0	.056
Relatively happy (base is no)	Yes	0.8	.081
Financially satisfied (base is no)	Yes	4.3	.000
Region (base is North East)	North West	-1.7	.051
	Yorkshire and Humberside	0.7	.442
	West Midlands	-1.2	.161
	East Midlands	-0.7	.478
	Anglia	-0.6	.507
	South West	0.6	.485
	South East	-0.5	.549
	London	-1.6	.062

	Wales	0.3	.762
	Scotland	-1.7	.055
	Northern Ireland	-2.1	.076
Income (base is £25,000)	£0 - £4,499	-1.4	.029
	£4,500 - £11,499	-1.4	.026
	£11,500 - £17,499	-0.3	.674
	£17,400 - £24,999	0.6	.354
	No income data	-1.6	.004
In the last 12 months have you experienced any of the following life events?	Redundancy	0.8	.344
	Retirement	-1.4	.271
	Had a baby	0.9	.339
	Separation from partner	-1.6	.106
	Bereavement	-0.1	.849
	Become a carer	0.3	.807
	Had a child leave home	-1.4	.334
	Had a child move back into home	-0.3	.857
	Moved house	0.3	.649
Constant		39.0	.000

Base = 9,764; Adj R square = .463

**Table A3.4 Managing Bills and Payments (including work status, excluding generation)**

		Unstandardised Coefficients	Significance (p value)
Gender (base is female)	Male	-1.5	.000
Work status (base is full time)	Part time	0.7	.223
	Full time education	0.0	.952
	Home	0.7	.375
	Retired	2.6	.000
	Unemployed	0.4	.625
	Sick or disabled	1.1	.223
	Other	-0.1	.937
Tenure (base is owner)	Own with mortgage	-1.3	.010
	Rent privately	-5.5	.000
	Rent (social/LA)	-5.7	.000
	Live with family	-3.3	.000
	Other	-3.9	.000
Education (base is higher education)	Further education (A level)	-1.2	.004
	Secondary education (GCSE)	-2.9	.000
	No qualifications	-2.7	.000
Do you have any children? (base is no)	Yes	-2.1	.000
Household situation (base is no partner)	Live with partner	0.7	.043
Benefits	Income Support	-3.5	.000
	JSA	-5.3	.000
	Housing benefit	-1.6	.004
	Incapacity benefit	-0.3	.689
	ESA	-2.3	.010
	Pension credit	0.6	.459
	Working tax credit	-1.8	.014
	Child tax credit	-1.4	.042
	Universal credit	-0.3	.935
	Carers allowance	0.0	.985
	Child benefit	0.6	.683
	Disability living allowance	0.7	.467
	Industrial injuries benefit	2.9	.531
	State pension	-0.9	.675
Other benefit	-4.2	.136	
Internet user? (base is yes)	No	-1.3	.010
When it comes to managing your money you are confident (base is no)	Yes	11.2	.000
	Thinking about your current finances, you feel comfortable (base is no)	Yes	7.0
Money is something you discuss openly (base is no)	Yes	2.1	.000
Bank account (base is no)	Yes	0.9	.028
In your household, are you responsible for paying bills? (base is no)	Yes	18.5	0.000
	Someone offers you £200 now or £400 in two months (base is £200)	£400	2.8
In the past three years, have you experienced a large drop in your income which you did not expect? (base is no)		Yes	3.2
	Unexpected expense? (base is no)	Yes	-0.8
Have you heard of the Money Advice Service, the government agency set up to help people make the most of their money? (base is no)	Yes	1.5	.000
	Have you contacted the Money Advice Service? (base is no)	Yes	-2.2
Received financial advice? (base is yes)	No	1.0	.059
Relatively happy (base is no)	Yes	0.8	.089
Financially satisfied (base is no)	Yes	4.3	.000
	fsmis	2.8	.000
Region (base is North East)	North West	-1.7	.052
	Yorkshire and Humberside	0.7	.455



	West Midlands	-1.3	.160
	East Midlands	-0.7	.461
	Anglia	-0.6	.516
	South West	0.6	.480
	South East	-0.5	.551
	London	-1.6	.064
	Wales	0.3	.777
	Scotland	-1.7	.057
	Northern Ireland	-2.1	.070
Income (base is £25,000)	£0 - £4,499	-1.9	.008
	£4,500 - £11,499	-1.7	.008
	£11,500 - £17,499	-0.4	.537
	£17,400 - £24,999	0.6	.380
	No income data	-1.8	.001
	Redundancy	0.9	.296
	Retirement	-1.8	.140
	Had a baby	0.8	.428
	Separation from partner	-1.5	.113
	Bereavment	-0.1	.901
	Become a carer	0.3	.824
	Had a child leave home	-1.3	.367
	Had a child move back into home	-0.3	.834
	Moved house	0.1	.806
In the last 12 months have you experienced any of the following life events?	LEnoans no answer	-5.0	.000
	LEdk DK	-5.5	.000
Constant		39.8	.000

Base = 9,764; Adj R square = .462

**Table A3.5 Budgeting (including generation, excluding work status)**

		Unstandardised Coefficients	Significance (p value)
Gender (base is female)	Male	-2.6	.000
Generation (base is Young People)	Working Age	-0.6	.415
	Older	-0.9	.330
	No data	-5.4	.280
Tenure (base is owner)	Own with mortgage	-0.4	.566
	Rent privately	1.2	.099
	Rent (social/LA)	2.7	.000
	Live with family	1.6	.094
	Other	-0.1	.936
Education (base is higher education)	Further education (A level)	1.4	.007
	Secondary education (GCSE)	1.8	.001
	No qualifications	0.5	.494
Do you have any children? (base is no)	Yes	0.8	.168
Household situation (base is no partner)	Live with partner	2.1	.000
Benefits	Income Support	-1.1	.332
	JSA	1.0	.388
	Housing benefit	2.0	.008
	Incapacity benefit	0.1	.960
	ESA	1.8	.074
	Pension credit	1.4	.148
	Working tax credit	2.4	.014
	Child tax credit	0.7	.420
	Universal credit	3.6	.491
	Carers allowance	3.2	.118
	Child benefit	3.0	.114
	Disability living allowance	1.5	.217
	Industrial injuries benefit	0.3	.954
	State pension	-3.4	.201
Other benefit	3.7	.295	
Internet user? (base is yes)	No	-3.1	.000
When it comes to managing your money you are confident (base is no)	Yes	10.4	.000
Thinking about your current finances, you feel comfortable (base is no)	Yes	-3.1	.000
Money is something you discuss openly (base is no)	Yes	1.9	.000
Bank account (base is no)	Yes	5.4	.000
In your household, are you responsible for paying bills? (base is no)	Yes	3.7	.000
Someone offers you £200 now or £400 in two months (base is £200)	400	1.3	.013
In the past three years, have you experienced a large drop in your income which you did not expect? (base is no)	Yes	-3.2	.000
Unexpected expense? (base is no)	Yes	0.7	.234
Have you heard of the Money Advice Service, the government agency set up to help people make the most of their money? (base is no)	Yes	3.9	.000
Have you contacted the Money Advice Service? (base is no)	Yes	0.8	.347
Received financial advice? (base is yes)	No	-2.8	.000
Relatively happy (base is no)	Yes	1.7	.005
Financially satisfied (base is no)	Yes	-1.3	.041
Region (base is North East)	North West	0.5	.635
	Yorkshire and Humberside	-0.5	.641
	West Midlands	-1.1	.321
	East Midlands	-0.1	.899
	Anglia	-0.8	.504
	South West	0.1	.902
	South East	-1.3	.211
	London	-3.9	.000

	Wales	0.4	.729
	Scotland	1.9	.098
	Northern Ireland	2.3	.120
Income (base is £25,000)	£0 - £4,499	5.5	.000
	£4,500 - £11,499	4.6	.000
	£11,500 - £17,499	2.2	.005
	£17,400 - £24,999	0.8	.368
	No income data	2.4	.001
In the last 12 months have you experienced any of the following life events?	Redundancy	-2.0	.069
	Retirement	0.9	.572
	Had a baby	-2.5	.039
	Separation from partner	0.3	.808
	Bereavement	-1.5	.108
	Become a carer	-0.5	.744
	Had a child leave home	2.0	.277
	Had a child move back into home	1.3	.508
	Moved house	-0.6	.398
Constant		54.3	.000

Base = 9,764; Adj R square = .126

**Table A3.6 Budgeting (including work status, excluding generation)**

		Unstandardised Coefficients	Significance (p value)
Gender (base is female)	Male	-2.5	.000
Work status (base is full time)	Part time	1.2	.089
	Full time education	0.4	.649
	Home	0.9	.371
	Retired	1.4	.044
	Unemployed	0.5	.607
	Sick or disabled	4.1	.000
	Other	0.4	.835
Tenure (base is owner)	Own with mortgage	0.2	.740
	Rent privately	1.8	.011
	Rent (social/LA)	3.1	.000
	Live with family	2.5	.008
	Other	0.4	.775
Education (base is higher education)	Further education (A level)	1.4	.007
	Secondary education (GCSE)	1.8	.001
	No qualifications	0.2	.737
Do you have any children? (base is no)	Yes	1.0	.093
Household situation (base is no partner)	Live with partner	2.0	.000
Benefits	Income Support	-1.3	.244
	JSA	1.3	.296
	Housing benefit	1.7	.021
	Incapacity benefit	-1.1	.332
	ESA	0.4	.697
	Pension credit	1.1	.260
	Working tax credit	2.5	.011
	Child tax credit	0.6	.458
	Universal credit	3.4	.516
	Carers allowance	3.1	.134
	Child benefit	2.8	.147
	Disability living allowance	0.5	.690
	Industrial injuries benefit	-0.7	.906
	State pension	-3.8	.156
Other benefit	3.4	.340	
Internet user? (base is yes)	No	-3.4	.000
When it comes to managing your money you are confident (base is no)	Yes	10.4	.000
	Thinking about your current finances, you feel comfortable (base is no)	Yes	-3.1
Money is something you discuss openly (base is no)	Yes	1.9	.000
Bank account (base is no)	Yes	5.5	.000
In your household, are you responsible for paying bills? (base is no)	Yes	3.6	.000
	Someone offers you £200 now or £400 in two months (base is £200)	£400	1.2
In the past three years, have you experienced a large drop in your income which you did not expect? (base is no)		Yes	-3.1
	Unexpected expense? (base is no)	Yes	0.6
Have you heard of the Money Advice Service, the government agency set up to help people make the most of their money? (base is no)	Yes	3.9	.000
	Have you contacted the Money Advice Service? (base is no)	Yes	1.0
Received financial advice? (base is yes)	No	-2.9	.000
Relatively happy (base is no)	Yes	1.7	.005
Financially satisfied (base is no)	Yes	-1.4	.033
	fsmis	-1.3	.030
Region (base is North East)	North West	0.6	.605
	Yorkshire and Humberside	-0.5	.641

	West Midlands	-1.0	.368
	East Midlands	-0.2	.857
	Anglia	-0.8	.493
	South West	0.1	.962
	South East	-1.3	.211
	London	-3.8	.000
	Wales	0.4	.730
	Scotland	1.9	.105
	Northern Ireland	2.3	.117
<hr/>			
Income (base is £25,000)	£0 - £4,499	5.0	.000
	£4,500 - £11,499	4.1	.000
	£11,500 - £17,499	2.1	.008
	£17,400 - £24,999	0.8	.371
	No income data	2.1	.003
<hr/>			
	Redundancy	-1.9	.092
	Retirement	0.7	.658
	Had a baby	-2.4	.045
	Separation from partner	0.4	.718
	Bereavment	-1.5	.118
	Become a carer	-0.4	.759
	Had a child leave home	2.1	.249
	Had a child move back into home	1.2	.539
	Moved house	-0.5	.533
In the last 12 months have you experienced any of the following life events?	LEnoans no answer	-2.0	.076
	LEdk DK	-4.8	.017
<hr/>			
Constant		52.7	.000

Base = 9,764; Adj R square = .127

**Table A3.7 Financial Knowledge and Numeracy (including generation, excluding work status)**

		Unstandardised Coefficients	Significance (p value)
Gender (base is female)	Male	5.5	.000
Generation (base is Young People)	Working age	2.0	.010
	Older	2.7	.005
	No data	-3.8	.467
Tenure (base is owner)	Own with mortgage	-1.2	.072
	Rent privately	-3.9	.000
	Rent (social/LA)	-7.2	.000
	Live with family	0.9	.388
	Other	-8.0	.000
Education (base is higher education)	Further education (A level)	-3.4	.000
	Secondary education (GCSE)	-5.1	.000
	No qualifications	-11.1	.000
Do you have any children? (base is no)	Yes	-3.8	.000
Household situation (base is no partner)	Live with partner	1.6	.001
Benefits	Income Support	-1.7	.137
	JSA	-3.1	.010
	Housing benefit	0.9	.237
	Incapacity benefit	-2.1	.060
	ESA	-2.3	.028
	Pension credit	-2.2	.038
	Working tax credit	-1.9	.062
	Child tax credit	0.2	.851
	Universal credit	-8.5	.124
	Carers allowance	-0.4	.845
	Child benefit	4.3	.032
	Disability living allowance	3.2	.012
	Industrial injuries benefit	-6.1	.327
	State pension	1.2	.663
	Other benefit	2.0	.588
Internet user? (base is yes)	No	-13.3	.000
When it comes to managing your money you are confident (base is no)	Yes	4.4	.000
Thinking about your current finances, you feel comfortable (base is no)	Yes	-0.9	.073
Money is something you discuss openly (base is no)	Yes	0.4	.355
Bank account (base is no)	Yes	1.3	.015
In your household, are you responsible for paying bills? (base is no)	Yes	3.8	.000
Someone offers you £200 now or £400 in two months (base is £200)	400	6.3	.000
In the past three years, have you experienced a large drop in your income which you did not expect? (base is no)	Yes	-1.5	.007
Unexpected expense? (base is no)	Yes	1.4	.024
Have you heard of the Money Advice Service, the government agency set up to help people make the most of their money? (base is no)	Yes	4.8	.000
Have you contacted the Money Advice Service? (base is no)	Yes	-6.5	.000
Received financial advice? (base is yes)	No	-2.4	.001
Relatively happy (base is no)	Yes	-0.5	.425
Financially satisfied (base is no)	Yes	1.2	.072
Region (base is North East)	North West	0.4	.717
	Yorkshire and Humberside	2.5	.039
	West Midlands	-0.9	.467
	East Midlands	2.1	.085
	Anglia	2.1	.079
	South West	-0.1	.904

	South East	0.8	.451
	London	-1.6	.165
	Wales	0.5	.710
	Scotland	1.4	.242
	Northern Ireland	0.6	.685
<hr/>			
Income (base is £25,000)	£0 - £4,499	-5.9	.000
	£4,500 - £11,499	-2.7	.002
	£11,500 - £17,499	-1.8	.033
	£17,400 - £24,999	-1.0	.250
	No income data	-5.7	.000
<hr/>			
In the last 12 months have you experienced any of the following life events?	Redundancy	1.4	.250
	Retirement	-1.7	.302
	Had a baby	-3.9	.002
	Separation from partner	-2.0	.114
	Bereavement	1.3	.199
	Become a carer	0.4	.792
	Had a child leave home	2.4	.214
	Had a child move back into home	3.8	.058
	Moved house	-1.1	.174
<hr/>			
Constant		74.0	.000

Base = 9,764; Adj R square = .359

**Table A3.8 Financial Knowledge and Numeracy (including work status, excluding generation)**

		Unstandardised Coefficients	Significance (p value)
Gender (base is female)	Male	5.7	.000
Work status (base is full time)	Part time	0.3	.688
	Full time education	4.4	.000
	Home	2.1	.045
	Retired	2.4	.001
	Unemployed	-0.4	.689
	Sick or disabled	3.4	.005
	Other	-1.4	.479
Tenure (base is owner)	Own with mortgage	-0.8	.236
	Rent privately	-3.9	.000
	Rent (social/LA)	-7.1	.000
	Live with family	0.0	.971
	Other	-7.6	.000
Education (base is higher education)	Further education (A level)	-3.7	.000
	Secondary education (GCSE)	-5.1	.000
	No qualifications	-11.4	.000
Do you have any children? (base is no)	Yes	-3.9	.000
Household situation (base is no partner)	Live with partner	1.8	.000
Benefits	Income Support	-2.0	.085
	JSA	-2.0	.141
	Housing benefit	0.8	.326
	Incapacity benefit	-3.1	.008
	ESA	-3.1	.009
	Pension credit	-2.6	.016
	Working tax credit	-1.6	.117
	Child tax credit	0.1	.945
	Universal credit	-9.0	.104
	Carers allowance	-0.5	.805
	Child benefit	4.5	.026
	Disability living allowance	2.5	.057
	Industrial injuries benefit	-6.7	.288
	State pension	1.1	.699
Other benefit	1.4	.712	
Internet user? (base is yes)	No	-13.0	.000
When it comes to managing your money you are confident (base is no)	Yes	4.5	.000
Thinking about your current finances, you feel comfortable (base is no)	Yes	-0.9	.056
Money is something you discuss openly (base is no)	Yes	0.3	.437
Bank account (base is no)	Yes	1.4	.007
In your household, are you responsible for paying bills? (base is no)	Yes	4.2	.000
Someone offers you £200 now or £400 in two months (base is £200)	£400	6.2	.000
In the past three years, have you experienced a large drop in your income which you did not expect? (base is no)	Yes	-1.7	.002
Unexpected expense? (base is no)	Yes	1.4	.025
Have you heard of the Money Advice Service, the government agency set up to help people make the most of their money? (base is no)	Yes	4.8	.000
Have you contacted the Money Advice Service? (base is no)	Yes	-6.6	.000
Received financial advice? (base is yes)	No	-2.3	.001
Relatively happy (base is no)	Yes	-0.6	.365
Financially satisfied (base is no)	Yes	1.1	.111
	fsmis	1.3	.028
Region (base is North East)	North West	0.5	.688



	Yorkshire and Humberside	2.5	.038
	West Midlands	-0.8	.525
	East Midlands	2.1	.097
	Anglia	2.2	.069
	South West	-0.1	.902
	South East	0.9	.446
	London	-1.5	.178
	Wales	0.6	.672
	Scotland	1.3	.272
	Northern Ireland	0.8	.592
Income (base is £25,000)	£0 - £4,499	-7.5	.000
	£4,500 - £11,499	-3.3	.000
	£11,500 - £17,499	-2.0	.017
	£17,400 - £24,999	-1.1	.231
	No income data	-6.2	.000
	Redundancy	1.8	.132
	Retirement	-2.0	.220
	Had a baby	-4.1	.001
	Separation from partner	-1.8	.162
	Bereavment	1.3	.178
	Become a carer	0.5	.755
	Had a child leave home	2.5	.191
	Had a child move back into home	3.7	.062
	Moved house	-1.5	.058
In the last 12 months have you experienced any of the following life events?	LEnoans no answer	-15.7	.000
	LEdk DK	-17.2	.000
Constant		75.0	.000

Base = 9,764; Adj R square = .356

**Table A3.9 Planning Ahead (Younger People)**

		Unstandardised Coefficients	Significance (p value)
Gender (base is female)	Male	-4.0	.008
Work status (base is full time)	Part time	-0.7	.793
	Full time education	1.3	.548
	Raising family/at home	-5.0	.278
	Unemployed	-1.0	.755
	Other	1.7	.709
Tenure (base is owner)	Own with mortgage	-5.1	.306
	Rent privately	-6.9	.133
	Rent (social/LA)	-6.7	.150
	Live with family	-2.3	.593
	Other	-3.0	.562
Education (base is higher education)	Further education (A level)	-3.9	.019
	Secondary education (GCSE)	-6.3	.014
	No qualifications	-10.8	.000
Do you have any children? (base is no)	Yes	0.1	.987
Household situation (base is no partner)	Live with partner	-3.2	.174
Live with parents?	Yes	0.0	.993
Do you have a physical or mental impairment that has a 'substantial' and 'long term' negative effect on your ability to do normal daily activities?`	Yes	5.4	.075
Benefits (base is none)	Income Support	-4.6	.272
	JSA	-1.8	.593
	Housing benefit	3.1	.402
	Incapacity benefit	-7.8	.295
	ESA	-8.6	.069
	Pension credit	-2.1	.786
	Working tax credit	-2.4	.609
	Child tax credit	-1.5	.713
	Carers allowance	12.5	.521
	Disability living allowance	-6.0	.579
	Industrial injuries benefit	2.2	.820
	Other benefit	10.5	.506
Payday loan?	Yes	-16.5	.026
Internet user? (base is yes)	No	1.0	.797
When it comes to managing your money you are confident (base is no)	Yes	12.4	.000
Thinking about your current finances, you feel comfortable (base is no)	Yes	4.8	.006
Money is something you discuss openly (base is no)	Yes	1.4	.370
Bank account (base is no)	Yes	-0.2	.955
In your household, are you responsible for paying bills? (base is no)	Yes	3.6	.053
Someone offers you £200 now or £400 in two months (base is £200)	£400	6.5	.002
In the past three years, have you experienced a large drop in your income which you did not expect? (base is no)	Yes	-0.7	.730
Unexpected expense? (base is no)	Yes	1.5	.521
Have you heard of the Money Advice Service, the government agency set up to help people make the most of their money? (base is no)	Yes	2.7	.072
Have you contacted the Money Advice Service? (base is no)	Yes	-3.7	.220
Relatively happy (base is no)	Yes	1.0	.499
Financially satisfied (base is no)	Yes	7.2	.000
Advice from... (base is other)	Friends	-1.6	.322
	Parents	-0.8	.717
	Bank	1.4	.400
	No advice	-1.2	.685
Region (base is North East)	North West	8.0	.058

	Yorkshire and Humberside	4.8	.274
	West Midlands	-0.4	.928
	East Midlands	5.1	.271
	Anglia	0.8	.860
	South West	1.5	.730
	South East	4.4	.291
	London	3.3	.427
	Wales	5.5	.283
	Scotland	1.5	.738
	Northern Ireland	9.3	.130
<hr/>			
Income (base is £25,000)	£0 - £4,499	-1.3	.731
	£4,500 - £11,499	-2.1	.542
	£11,500 - £17,499	-0.4	.898
	£17,400 - £24,999	-2.1	.582
	No income data	1.7	.634
<hr/>			
In the last 12 months have you experienced any of the following life events?	Redundancy	3.2	.474
	Had a baby	3.7	.385
	Separation from partner	-0.8	.801
	Bereavment	0.3	.934
	Become a carer	-10.4	.094
	Had a child leave home	0.2	.987
	Had a child move back into home	-4.7	.619
	Moved house	0.8	.701
	LEnoans no answer	-0.9	.845
	LEdk DK	-5.8	.375
<hr/>			
Constant		45.0	.000

Base = 1,107; Adj R square = .313

Retired, certain benefits and whether received financial advice would not compute in models

**Table A3.10 Managing Bills and Payments (Younger People)**

		Unstandardised Coefficients	Significance (p value)
Gender (base is female)	Male	-1.5	.148
Work status (base is full time)	Part time	-1.2	.488
	Full time education	1.4	.365
	Raising family/at home	-4.6	.156
	Unemployed	0.9	.672
	Other	0.1	.977
Tenure (base is owner)	Own with mortgage	-1.6	.648
	Rent privately	-3.2	.321
	Rent (social/LA)	-5.6	.086
	Live with family	-2.5	.404
	Other	-0.5	.893
Education (base is higher education)	Further education (A level)	-2.6	.026
	Secondary education (GCSE)	-6.2	.001
	No qualifications	-4.5	.034
Do you have any children? (base is no)	Yes	-4.0	.071
Household situation (base is no partner)	Live with partner	2.6	.115
Live with parents?	Yes	-0.1	.970
Do you have a physical or mental impairment that has a 'substantial' and 'long term' negative effect on your ability to do normal daily activities?`	Yes	-0.9	.682
Benefits (base is none)	Income Support	-2.7	.354
	JSA	1.0	.667
	Housing benefit	4.5	.083
	Incapacity benefit	-4.3	.415
	ESA	0.2	.960
	Pension credit	4.7	.395
	Working tax credit	-3.1	.361
	Child tax credit	4.1	.159
	Carers allowance	-41.0	.003
	Disability living allowance	3.5	.647
	Industrial injuries benefit	-9.1	.172
	Other benefit	6.9	.533
Payday loan?	Yes	-27.8	.000
Internet user? (base is yes)	No	-1.2	.651
When it comes to managing your money you are confident (base is no)	Yes	7.3	.000
Thinking about your current finances, you feel comfortable (base is no)	Yes	2.1	.078
Money is something you discuss openly (base is no)	Yes	1.1	.329
Bank account (base is no)	Yes	1.9	.329
In your household, are you responsible for paying bills? (base is no)	Yes	17.2	.000
Someone offers you £200 now or £400 in two months (base is £200)	£400	2.2	.131
In the past three years, have you experienced a large drop in your income which you did not expect? (base is no)	Yes	2.6	.092
Unexpected expense? (base is no)	Yes	-2.7	.102
Have you heard of the Money Advice Service, the government agency set up to help people make the most of their money? (base is no)	Yes	0.5	.670
Have you contacted the Money Advice Service? (base is no)	Yes	-6.3	.003
Relatively happy (base is no)	Yes	2.5	.021
Financially satisfied (base is no)	Yes	4.7	.000
Advice from... (base is other)	Friends	-1.3	.262
	Parents	-0.6	.690
	Bank	-0.6	.570
	No advice	-2.4	.262
Region (base is North East)	North West	0.7	.805

	Yorkshire and Humberside	2.0	.523
	West Midlands	-3.7	.240
	East Midlands	2.8	.388
	Anglia	-1.4	.640
	South West	-2.6	.416
	South East	-2.5	.399
	London	0.3	.925
	Wales	6.2	.083
	Scotland	1.1	.725
	Northern Ireland	4.0	.357
Income (base is £25,000)	£0 - £4,499	-2.6	.320
	£4,500 - £11,499	-0.3	.901
	£11,500 - £17,499	-0.5	.838
	£17,400 - £24,999	3.0	.266
	No income data	-0.6	.795
In the last 12 months have you experienced any of the following life events?	Redundancy	3.0	.332
	Had a baby	4.9	.100
	Separation from partner	2.9	.194
	Bereavment	-4.1	.132
	Become a carer	-9.8	.025
	Had a child leave home	-8.1	.323
	Had a child move back into home	6.0	.367
	Moved house	-0.6	.677
	LEnoans no answer	-2.2	.493
	LEdk DK	-1.8	.690
Constant		45.2	.000

Base = 1,107; Adj R square = .539

**Table A3.11 Budgeting (Younger People)**

		Unstandardised Coefficients	Significance (p value)
Gender (base is female)	Male	.6	.737
Work status (base is full time)	Part time	-2.0	.481
	Full time education	-.2	.934
	Raising family/at home	-1.0	.851
	Unemployed	2.3	.507
	Other	.8	.869
Tenure (base is owner)	Own with mortgage	-8.6	.119
	Rent privately	-13.4	.009
	Rent (social/LA)	-11.7	.026
	Live with family	-10.7	.026
	Other	-15.1	.010
Education (base is higher education)	Further education (A level)	-.5	.779
	Secondary education (GCSE)	.7	.795
	No qualifications	-5.5	.097
Do you have any children? (base is no)	Yes	5.2	.142
Household situation (base is no partner)	Live with partner	6.6	.013
Live with parents?	Yes	.5	.825
Do you have a physical or mental impairment that has a 'substantial' and 'long term' negative effect on your ability to do normal daily activities?`	Yes	5.1	.130
Benefits (base is none)	Income Support	2.7	.561
	JSA	1.6	.676
	Housing benefit	1.1	.779
	Incapacity benefit	-4.4	.600
	ESA	-.6	.914
	Pension credit	-9.2	.295
	Working tax credit	1.1	.833
	Child tax credit	-1.1	.807
	Carers allowance	24.8	.255
	Disability living allowance	-10.8	.372
	Industrial injuries benefit	-2.2	.833
	Other benefit	11.6	.511
Payday loan?	Yes	-5.8	.481
Internet user? (base is yes)	No	3.0	.483
When it comes to managing your money you are confident (base is no)	Yes	10.8	.000
Thinking about your current finances, you feel comfortable (base is no)	Yes	-3.2	.094
Money is something you discuss openly (base is no)	Yes	2.6	.145
Bank account (base is no)	Yes	11.0	.000
In your household, are you responsible for paying bills? (base is no)	Yes	3.5	.091
Someone offers you £200 now or £400 in two months (base is £200)	£400	4.2	.073
In the past three years, have you experienced a large drop in your income which you did not expect? (base is no)	Yes	-1.4	.563
Unexpected expense? (base is no)	Yes	2.7	.305
Have you heard of the Money Advice Service, the government agency set up to help people make the most of their money? (base is no)	Yes	5.0	.003
Have you contacted the Money Advice Service? (base is no)	Yes	-.1	.984
Relatively happy (base is no)	Yes	4.0	.020
Financially satisfied (base is no)	Yes	1.3	.488
Advice from... (base is other)	Friends	-2.4	.179
	Parents	.4	.863
	Bank	1.3	.454
	No advice	-3.7	.279
Region (base is North East)	North West	1.0	.825

	Yorkshire and Humberside	4.6	.353
	West Midlands	-5.4	.281
	East Midlands	-.8	.879
	Anglia	.0	.999
	South West	-4.2	.404
	South East	-.2	.966
	London	-6.1	.198
	Wales	-2.3	.683
	Scotland	1.3	.795
	Northern Ireland	-2.5	.716
Income (base is £25,000)	£0 - £4,499	7.6	.069
	£4,500 - £11,499	6.7	.081
	£11,500 - £17,499	2.5	.518
	£17,400 - £24,999	-.1	.981
	No income data	5.8	.147
In the last 12 months have you experienced any of the following life events?	Redundancy	.7	.883
	Had a baby	-6.3	.180
	Separation from partner	4.7	.193
	Bereavment	-1.6	.701
	Become a carer	-2.3	.737
	Had a child leave home	25.8	.049
	Had a child move back into home	-10.6	.316
	Moved house	3.3	.133
	LEnoans no answer	5.2	.302
	LEdk DK	-2.6	.722
Constant	48.6	.000	

Base = 1,107; Adj R square = .286

**Table A3.12 Financial Knowledge and Numeracy (Younger People)**

		Unstandardised Coefficients	Significance (p value)
Gender (base is female)	Male	8.6	.000
Work status (base is full time)	Part time	3.3	.277
	Full time education	7.7	.005
	Raising family/at home	-12.5	.028
	Unemployed	-2.1	.594
	Other	-9.6	.082
Tenure (base is owner)	Own with mortgage	-3.5	.560
	Rent privately	2.3	.688
	Rent (social/LA)	-5.8	.315
	Live with family	-0.6	.904
	Other	-6.1	.344
Education (base is higher education)	Further education (A level)	-5.4	.008
	Secondary education (GCSE)	-8.5	.006
	No qualifications	-2.6	.472
Do you have any children? (base is no)	Yes	1.5	.689
Household situation (base is no partner)	Live with partner	0.4	.882
Live with parents?	Yes	3.1	.247
Do you have a physical or mental impairment that has a 'substantial' and 'long term' negative effect on your ability to do normal daily activities?`	Yes	-0.4	.924
Benefits (base is none)	Income Support	-2.1	.678
	JSA	2.6	.538
	Housing benefit	9.1	.043
	Incapacity benefit	-5.0	.589
	ESA	-0.1	.989
	Pension credit	-8.2	.396
	Working tax credit	-3.1	.593
	Child tax credit	1.4	.784
	Carers allowance	-67.8	.005
	Disability living allowance	23.2	.082
	Industrial injuries benefit	-3.5	.765
	Other benefit	12.3	.524
Payday loan?	Yes	-6.3	.484
Internet user? (base is yes)	No	-8.0	.084
When it comes to managing your money you are confident (base is no)	Yes	3.8	.078
Thinking about your current finances, you feel comfortable (base is no)	Yes	-3.1	.146
Money is something you discuss openly (base is no)	Yes	1.6	.403
Bank account (base is no)	Yes	8.6	.012
In your household, are you responsible for paying bills? (base is no)	Yes	0.2	.936
Someone offers you £200 now or £400 in two months (base is £200)	£400	2.7	.289
In the past three years, have you experienced a large drop in your income which you did not expect? (base is no)	Yes	-0.4	.887
Unexpected expense? (base is no)	Yes	4.2	.145
Have you heard of the Money Advice Service, the government agency set up to help people make the most of their money? (base is no)	Yes	6.5	.001
Have you contacted the Money Advice Service? (base is no)	Yes	-10.6	.004
Relatively happy (base is no)	Yes	-1.6	.395
Financially satisfied (base is no)	Yes	1.3	.532
Advice from... (base is other)	Friends	-2.4	.232
	Parents	-2.7	.336
	Bank	3.5	.077
	No advice	-6.5	.081
Region (base is North East)	North West	0.5	.916



	Yorkshire and Humberside	7.7	.155
	West Midlands	-2.0	.718
	East Midlands	-0.5	.924
	Anglia	5.5	.299
	South West	4.5	.412
	South East	0.5	.925
	London	0.1	.990
	Wales	6.1	.334
	Scotland	6.7	.230
	Northern Ireland	4.6	.543
Income (base is £25,000)	£0 - £4,499	3.1	.503
	£4,500 - £11,499	1.7	.686
	£11,500 - £17,499	1.7	.684
	£17,400 - £24,999	9.0	.054
	No income data	-0.7	.880
In the last 12 months have you experienced any of the following life events?	Redundancy	1.6	.768
	Had a baby	-6.5	.210
	Separation from partner	0.1	.970
	Bereavment	-9.6	.043
	Become a carer	-8.8	.246
	Had a child leave home	30.9	.032
	Had a child move back into home	-12.9	.268
	Moved house	0.4	.856
	LEnoans no answer	-7.2	.192
	LEdk DK	-36.8	.000
Constant		56.8	.000

Base = 1,107; Adj R square = .167

**Table A3.13 Planning Ahead (Working Age)**

		Unstandardised Coefficients	Significance (p value)
Gender (base is female)	Male	-1.8	.000
Age (base is 25-34)	35-54	1.1	.034
	55-64	2.2	.007
Work status (base is full time)	Part time	0.3	.650
	Full time education	-0.6	.609
	Raising family/at home	1.3	.116
	Unemployed	2.0	.032
	Other	4.0	.000
Tenure (base is owner)	Own with mortgage	-5.9	.000
	Rent privately	-7.0	.000
	Rent (social/LA)	-7.5	.000
	Live with family	-5.4	.000
	Other	-6.4	.000
Education (base is higher education)	Further education (A level)	-1.7	.001
	Secondary education (GCSE)	-3.0	.000
	No qualifications	-4.1	.000
Do you have any children? (base is no)	Yes	-0.7	.222
Household situation (base is no partner)	Live with partner	0.9	.058
Do you have a physical or mental impairment that has a 'substantial' and 'long term' negative effect on your ability to do normal daily activities?`	Yes	1.3	.043
Benefits (base is none)	Income Support	-2.0	.046
	JSA	-2.3	.047
	Housing benefit	-1.6	.026
	Incapacity benefit	-2.4	.026
	ESA	-0.8	.422
	Pension credit	2.6	.111
	Working tax credit	-0.8	.287
	Child tax credit	-1.0	.152
	Universal credit	8.1	.088
	Carers allowance	3.7	.071
	Child benefit	1.4	.388
	Disability living allowance	1.4	.222
	Industrial injuries benefit	3.4	.552
	State pension	3.7	.626
	Other benefits	3.8	.306
Internet user? (base is yes)	No	-0.7	.347
When it comes to managing your money you are confident (base is no)	Yes	11.2	.000
Thinking about your current finances, you feel comfortable (base is no)	Yes	8.0	.000
Money is something you discuss openly (base is no)	Yes	1.1	.008
Bank account (base is no)	Yes	-0.7	.139
In your household, are you responsible for paying bills? (base is no)	Yes	0.6	.317
Someone offers you £200 now or £400 in two months (base is £200)	£400	3.0	.000
In the past three years, have you experienced a large drop in your income which you did not expect? (base is no)	Yes	0.5	.326
Unexpected expense? (base is no)	Yes	0.7	.220
Have you heard of the Money Advice Service, the government agency set up to help people make the most of their money? (base is no)	Yes	1.0	.013
Have you contacted the Money Advice Service? (base is no)	Yes	-0.3	.733
Received financial advice? (base is yes)	No	-1.6	.028
Relatively happy (base is no)	Yes	-0.4	.487
Financially satisfied (base is no)	Yes	3.3	.000
Currently paying into a pension scheme (base is no)	Yes	1.5	.110

Used to pay into a pension scheme (base is no)	Yes	-0.7	.458
Other sources of retirement income (base is none)	State pension	0.2	.637
	Savings and investments	10.6	.000
	Property	-0.3	.643
	Inheritance	-0.5	.343
	Earnings	0.2	.718
	Other plans	2.9	.003
Use of credit (base is none)	Bank or building society loan	-5.8	.000
	Payday loan	-7.1	.000
	Other loan	-6.5	.000
	Mortgage	0.6	.445
	Student loan	-1.3	.079
	Informal loan	-7.4	.000
	Hire purchase	-4.3	.000
	Mail order	-5.4	.000
Region (base is North East)	Credit or store card	-2.5	.000
	North West	0.1	.905
	Yorkshire and Humberside	1.5	.186
	West Midlands	1.6	.175
	East Midlands	0.7	.545
	Anglia	0.8	.512
	South West	3.0	.010
	South East	1.8	.104
	London	2.8	.009
	Wales	1.2	.383
	Scotland	0.5	.663
Income (base is £25,000)	Northern Ireland	1.8	.179
	£0 - £4,499	0.7	.423
	£4,500 - £11,499	0.3	.686
	£11,500 - £17,499	0.7	.357
	£17,400 - £24,999	0.0	.978
	No income data	0.9	.168
Constant	Redundancy	2.1	.025
	Retired	2.0	.321
	Had a baby	2.2	.041
	Separation from partner	-0.4	.705
	Bereavment	-2.8	.002
	Become a carer	0.7	.616
	Child left	-2.2	.144
	Had a child move back into home	1.9	.283
	Moved house	-0.3	.682
Constant		46.7	.000

Base = 5,941; Adj R square = .468

**Table A3.14 Managing Bills and Payments (Working Age)**

		Unstandardised Coefficients	Significance (p value)
Gender (base is female)	Male	-1.4	.001
Age (base is 25-34)	35-54	-0.3	.541
	55-64	0.0	.956
Work status (base is full time)	Part time	1.2	.075
	Full time education	-1.2	.276
	Raising family/at home	1.9	.032
	Unemployed	1.9	.041
	Other	4.6	.000
Tenure (base is owner)	Own with mortgage	-3.5	.000
	Rent privately	-6.1	.000
	Rent (social/LA)	-6.2	.000
	Live with family	-3.9	.001
	Other	-4.5	.001
Education (base is higher education)	Further education (A level)	0.0	.965
	Secondary education (GCSE)	-2.1	.000
	No qualifications	-2.2	.008
Do you have any children? (base is no)	Yes	-1.6	.005
Household situation (base is no partner)	Live with partner	0.7	.165
Do you have a physical or mental impairment that has a 'substantial' and 'long term' negative effect on your ability to do normal daily activities?`	Yes	-1.0	.155
Benefits (base is none)	Income Support	-2.3	.030
	JSA	-5.8	.000
	Housing benefit	-1.9	.012
	Incapacity benefit	-1.3	.237
	ESA	-1.1	.257
	Pension credit	0.2	.916
	Working tax credit	-1.1	.188
	Child tax credit	-1.0	.193
	Universal credit	2.2	.657
	Carers allowance	-0.2	.932
	Child benefit	1.0	.551
	Disability living allowance	1.7	.168
	Industrial injuries benefit	7.4	.210
	State pension	-6.3	.428
	Other benefits	-5.4	.164
Internet user? (base is yes)	No	-2.9	.000
When it comes to managing your money you are confident (base is no)	Yes	10.8	.000
Thinking about your current finances, you feel comfortable (base is no)	Yes	6.9	.000
Money is something you discuss openly (base is no)	Yes	2.3	.000
Bank account (base is no)	Yes	0.7	.170
In your household, are you responsible for paying bills? (base is no)	Yes	15.6	.000
Someone offers you £200 now or £400 in two months (base is £200)	£400	3.1	.000
In the past three years, have you experienced a large drop in your income which you did not expect? (base is no)	Yes	3.5	.000
Unexpected expense? (base is no)	Yes	-1.1	.074
Have you heard of the Money Advice Service, the government agency set up to help people make the most of their money? (base is no)	Yes	1.6	.000
Have you contacted the Money Advice Service? (base is no)	Yes	-1.4	.093
Received financial advice? (base is yes)	No	0.7	.356
Relatively happy (base is no)	Yes	1.1	.109
Financially satisfied (base is no)	Yes	2.8	.000
Currently paying into a pension scheme (base is no)	Yes	3.0	.002

Used to pay into a pension scheme (base is no)	Yes	1.8	.072
Other sources of retirement income (base is none)	State pension	1.2	.009
	Savings and investments	4.3	.000
	Property	-0.6	.317
	Inheritance	0.1	.848
	Earnings	-0.2	.786
	Other plans	0.6	.571
Use of credit (base is none)	Bank or building society loan	-1.0	.114
	Payday loan	-12.1	.000
	Other loan	-5.0	.000
	Mortgage	1.9	.023
	Student loan	2.1	.008
	Informal loan	-4.3	.000
	Hire purchase	0.9	.312
	Mail order	-3.4	.000
	Credit or store card	0.8	.069
Region (base is North East)	North West	-0.2	.837
	Yorkshire and Humberside	1.7	.148
	West Midlands	0.3	.787
	East Midlands	-0.5	.710
	Anglia	0.4	.726
	South West	1.6	.190
	South East	0.5	.648
	London	0.2	.890
	Wales	0.0	.993
	Scotland	-0.9	.437
	Northern Ireland	-1.7	.231
Income (base is £25,000)	£0 - £4,499	-0.9	.365
	£4,500 - £11,499	-0.6	.493
	£11,500 - £17,499	0.9	.256
	£17,400 - £24,999	0.8	.278
	No income data	-0.9	.198
	Redundancy	0.7	.465
	Retired	-0.7	.740
	Had a baby	0.0	.968
	Separation from partner	-0.8	.481
	Bereavment	-1.0	.273
	Become a carer	1.3	.321
	Child left	-1.6	.321
	Had a child move back into home	-0.6	.717
	Moved house	-0.3	.644
Constant		37.4	.000

Base = 5,941; Adj R square = .466

**Table A3.15 Budgeting (Working Age)**

		Unstandardised Coefficients	Significance (p value)
Gender (base is female)	Male	-2.7	.000
Age (base is 25-34)	35-54	1.1	.074
	55-64	2.2	.034
Work status (base is full time)	Part time	1.5	.058
	Full time education	0.5	.732
	Raising family/at home	1.7	.119
	Unemployed	0.9	.439
	Other	4.0	.000
Tenure (base is owner)	Own with mortgage	1.1	.307
	Rent privately	2.9	.001
	Rent (social/LA)	3.6	.000
	Live with family	1.0	.483
	Other	1.6	.318
Education (base is higher education)	Further education (A level)	1.6	.012
	Secondary education (GCSE)	1.6	.017
	No qualifications	-0.1	.886
Do you have any children? (base is no)	Yes	0.8	.256
Household situation (base is no partner)	Live with partner	2.0	.001
Do you have a physical or mental impairment that has a 'substantial' and 'long term' negative effect on your ability to do normal daily activities?`	Yes	1.5	.066
Benefits (base is none)	Income Support	-1.8	.154
	JSA	1.4	.336
	Housing benefit	0.7	.469
	Incapacity benefit	-1.9	.144
	ESA	-0.1	.944
	Pension credit	0.9	.661
	Working tax credit	2.6	.009
	Child tax credit	1.2	.189
	Universal credit	1.2	.835
	Carers allowance	2.7	.300
	Child benefit	3.7	.058
	Disability living allowance	0.2	.871
	Industrial injuries benefit	0.5	.941
	State pension	-22.9	.016
	Other benefits	4.4	.345
Internet user? (base is yes)	No	-3.3	.000
When it comes to managing your money you are confident (base is no)	Yes	10.3	.000
Thinking about your current finances, you feel comfortable (base is no)	Yes	-3.1	.000
Money is something you discuss openly (base is no)	Yes	2.0	.000
Bank account (base is no)	Yes	5.2	.000
In your household, are you responsible for paying bills? (base is no)	Yes	3.7	.000
Someone offers you £200 now or £400 in two months (base is £200)	£400	1.1	.088
In the past three years, have you experienced a large drop in your income which you did not expect? (base is no)	Yes	-3.0	.000
Unexpected expense? (base is no)	Yes	0.8	.309
Have you heard of the Money Advice Service, the government agency set up to help people make the most of their money? (base is no)	Yes	4.1	.000
Have you contacted the Money Advice Service? (base is no)	Yes	1.4	.155
Received financial advice? (base is yes)	No	-1.6	.072
Relatively happy (base is no)	Yes	1.7	.035
Financially satisfied (base is no)	Yes	-1.5	.072
Currently paying into a pension scheme (base is no)	Yes	0.6	.602

Used to pay into a pension scheme (base is no)	Yes	0.5	.693
Other sources of retirement income (base is none)	State pension	1.0	.059
	Savings and investments	0.9	.109
	Property	-0.5	.446
	Inheritance	-0.9	.202
	Earnings	0.3	.639
	Other plans	2.7	.032
Use of credit (base is none)	Bank or building society loan	0.4	.632
	Payday loan	2.2	.216
	Other loan	0.8	.493
	Mortgage	-0.5	.610
	Student loan	-0.6	.553
	Informal loan	-2.5	.024
	Hire purchase	-1.8	.094
	Mail order	-1.4	.107
	Credit or store card	-1.7	.002
Region (base is North East)	North West	1.3	.334
	Yorkshire and Humberside	0.0	.994
	West Midlands	0.0	.982
	East Midlands	0.4	.796
	Anglia	0.6	.674
	South West	1.9	.198
	South East	0.1	.932
	London	-2.2	.107
	Wales	1.4	.402
	Scotland	2.0	.170
	Northern Ireland	4.0	.019
Income (base is £25,000)	£0 - £4,499	2.6	.025
	£4,500 - £11,499	3.0	.003
	£11,500 - £17,499	2.2	.019
	£17,400 - £24,999	0.9	.313
	No income data	1.5	.073
	Redundancy	-2.0	.084
Retired	-1.7	.483	
Had a baby	-2.5	.066	
Separation from partner	0.7	.625	
Bereavment	-2.0	.088	
Become a carer	-1.0	.530	
Child left	2.0	.285	
Had a child move back into home	1.4	.520	
Moved house	-0.7	.458	
Constant		49.9	.000

Base = 5,941; Adj R square = .141

**Table A3.16 Financial Knowledge and Numeracy (Working Age)**

		Unstandardised Coefficients	Significance (p value)
Gender (base is female)	Male	5.4	.000
Age (base is 25-34)	35-54	5.4	.000
	55-64	9.4	.000
Work status (base is full time)	Part time	-0.6	.437
	Full time education	2.2	.120
	Raising family/at home	2.7	.013
	Unemployed	0.8	.512
	Other	6.4	.000
Tenure (base is owner)	Own with mortgage	-3.0	.008
	Rent privately	-1.6	.082
	Rent (social/LA)	-4.8	.000
	Live with family	1.6	.246
	Other	-4.8	.003
Education (base is higher education)	Further education (A level)	-2.8	.000
	Secondary education (GCSE)	-5.1	.000
	No qualifications	-12.1	.000
Do you have any children? (base is no)	Yes	-3.4	.000
Household situation (base is no partner)	Live with partner	-0.1	.848
Do you have a physical or mental impairment that has a 'substantial' and 'long term' negative effect on your ability to do normal daily activities?`	Yes	-2.6	.002
Benefits (base is none)	Income Support	-1.8	.162
	JSA	-4.1	.006
	Housing benefit	1.1	.241
	Incapacity benefit	-5.2	.000
	ESA	-2.3	.064
	Pension credit	-0.8	.700
	Working tax credit	-1.4	.152
	Child tax credit	1.3	.150
	Universal credit	-3.3	.586
	Carers allowance	-3.4	.197
	Child benefit	4.0	.045
	Disability living allowance	1.3	.393
	Industrial injuries benefit	-3.3	.648
	State pension	8.4	.385
Other benefits	-3.3	.488	
Internet user? (base is yes)	No	-10.7	.000
When it comes to managing your money you are confident (base is no)	Yes	3.5	.000
Thinking about your current finances, you feel comfortable (base is no)	Yes	-0.4	.485
Money is something you discuss openly (base is no)	Yes	-0.3	.522
Bank account (base is no)	Yes	1.3	.047
In your household, are you responsible for paying bills? (base is no)	Yes	2.9	.000
Someone offers you £200 now or £400 in two months (base is £200)	£400	6.0	.000
In the past three years, have you experienced a large drop in your income which you did not expect? (base is no)	Yes	-1.4	.017
Unexpected expense? (base is no)	Yes	0.8	.299
Have you heard of the Money Advice Service, the government agency set up to help people make the most of their money? (base is no)	Yes	3.5	.000
Have you contacted the Money Advice Service? (base is no)	Yes	-4.9	.000
Received financial advice? (base is yes)	No	-0.1	.919
Relatively happy (base is no)	Yes	-0.5	.549
Financially satisfied (base is no)	Yes	0.1	.885
Currently paying into a pension scheme (base is no/never paid in)	Yes	7.5	.000



Used to pay into a pension scheme (base is no/never paid in)	Yes	9.0	.000
Other sources of retirement income (base is none)	State pension	2.2	.000
	Savings and investments	1.7	.004
	Property	0.0	.967
	Inheritance	1.8	.010
	Earnings	0.4	.570
	Other plans	-1.2	.322
Use of credit (base is none)	Bank or building society loan	-0.7	.331
	Payday loan	-2.4	.184
	Other loan	-0.8	.506
	Mortgage	3.8	.000
	Student loan	2.2	.021
	Informal loan	2.2	.049
	Hire purchase	-0.2	.856
	Mail order	-1.6	.071
	Credit or store card	3.8	.000
Region (base is North East)	North West	2.1	.144
	Yorkshire and Humberside	2.7	.069
	West Midlands	0.1	.951
	East Midlands	2.1	.173
	Anglia	3.1	.034
	South West	1.0	.484
	South East	2.9	.037
	London	-0.5	.708
	Wales	0.8	.612
	Scotland	3.2	.031
	Northern Ireland	2.6	.136
Income (base is £25,000)	£0 - £4,499	-3.9	.001
	£4,500 - £11,499	-1.9	.067
	£11,500 - £17,499	-1.3	.165
	£17,400 - £24,999	-0.3	.774
	No income data	-4.5	.000
	Redundancy	0.4	.722
	Retired	0.5	.829
	Had a baby	-0.7	.593
	Separation from partner	-2.3	.111
	Bereavment	0.2	.863
	Become a carer	-0.1	.934
	Child left	0.1	.943
	Had a child move back into home	4.3	.050
	Moved house	-0.6	.495
Constant		60.6	.000

Base = 5,941; Adj R square = .371

**Table A3.17 Planning Ahead (Older People)**

		Unstandardised Coefficients	Significance (p value)
Gender (base is female)	Male	-1.1	.049
Tenure (base is owner)	Own with mortgage	-6.6	.000
	Rent privately	-5.2	.000
	Rent (social/LA)	-3.1	.000
	Live with family	6.7	.381
	Other	-4.8	.014
Education (base is higher education)	Further education (A level)	-1.3	.119
	Secondary education (GCSE)	-1.5	.076
	No qualifications	-1.8	.028
Do you have any children? (base is no)	Yes	2.8	.240
Household situation (base is no partner)	Live with partner	2.0	.003
Benefits	Income Support	1.5	.555
	JSA	2.7	.790
	Housing benefit	-1.6	.125
	Incapacity benefit	0.1	.972
	ESA	-25.5	.082
	Pension credit	-0.2	.841
	Working tax credit	-4.7	.598
	Child tax credit	1.8	.793
	Universal credit	5.4	.560
	Carers allowance	4.6	.062
	Disability living allowance	0.7	.698
	Industrial injuries benefit	5.0	.492
	State pension	-3.2	.129
	Other benefit	6.8	.240
Internet user? (base is yes)	No	0.7	.335
When it comes to managing your money you are confident (base is no)	Yes	8.2	.000
Thinking about your current finances, you feel comfortable (base is no)	Yes	5.4	.000
Money is something you discuss openly (base is no)	Yes	-0.5	.380
Bank account (base is no)	Yes	0.2	.784
In your household, are you responsible for paying bills? (base is no)	Yes	1.9	.020
Someone offers you £200 now or £400 in two months (base is £200)	£400	1.0	.095
In the past three years, have you experienced a large drop in your income which you did not expect? (base is no)	Yes	-1.0	.306
Unexpected expense? (base is no)	Yes	1.7	.039
Have you heard of the Money Advice Service, the government agency set up to help people make the most of their money? (base is no)	Yes	0.5	.365
Have you contacted the Money Advice Service? (base is no)	Yes	1.0	.648
Received financial advice? (base is yes)	No	-0.7	.397
Relatively happy (base is no)	Yes	2.3	.005
Financially satisfied (base is no)	Yes	4.9	.000
	fsmis	4.3	.000
Pension (not including state pension)	Receives or partner receives pension	0.2	.798
State pension only	Yes	0.3	.758
Savings and investments to provide for retirement	Yes	3.0	.000
Region (base is North East)	North West	-1.2	.417
	Yorkshire and Humberside	1.4	.354
	West Midlands	-2.2	.135
	East Midlands	-3.2	.035
	Anglia	-1.2	.433
	South West	-1.2	.433
	South East	-1.6	.240

	London	-3.8	.013
	Wales	2.1	.189
	Scotland	-1.1	.473
	Northern Ireland	-5.6	.157
Income (base is £25,000)	£0 - £4,499	-1.1	.419
	£4,500 - £11,499	-1.8	.166
	£11,500 - £17,499	-1.9	.136
	£17,400 - £24,999	-1.9	.206
	No income data	-1.6	.163
In the last 12 months have you experienced any of the following life events?	Redundancy	-1.4	.803
	Had a baby	2.2	.882
	Separation from partner	1.8	.790
	Bereavment	4.4	.002
	Become a carer	-0.1	.958
	Had a child leave home	-6.5	.388
	Had a child move back into home	5.8	.071
	Moved house	2.3	.197
	LEnoans no answer	-3.1	.024
	LEdk DK	4.0	.139
Constant		57.7	.000

Base = 2,696; Adj R square = .204

**Table A3.18 Managing Bills and Payments (Older People)**

		Unstandardised Coefficients	Significance (p value)
Gender (base is female)	Male	-1.7	.003
Tenure (base is owner)	Own with mortgage	-2.5	.032
	Rent privately	-3.1	.019
	Rent (social/LA)	-2.4	.003
	Live with family	-11.4	.135
	Other	-5.0	.010
Education (base is higher education)	Further education (A level)	-0.7	.406
	Secondary education (GCSE)	-1.0	.212
	No qualifications	-1.4	.086
Do you have any children? (base is no)	Yes	3.0	.211
Household situation (base is no partner)	Live with partner	0.1	.839
Benefits	Income Support	-5.7	.024
	JSA	-10.4	.301
	Housing benefit	1.1	.301
	Incapacity benefit	3.4	.032
	ESA	8.3	.569
	Pension credit	-1.4	.121
	Working tax credit	-1.4	.878
	Child tax credit	9.1	.183
	Universal credit	6.1	.511
	Carers allowance	0.5	.824
	Disability living allowance	-0.3	.864
	Industrial injuries benefit	-7.6	.298
	State pension	-1.4	.510
	Other benefit	-1.5	.789
Internet user? (base is yes)	No	-0.6	.451
When it comes to managing your money you are confident (base is no)	Yes	8.8	.000
Thinking about your current finances, you feel comfortable (base is no)	Yes	6.2	.000
Money is something you discuss openly (base is no)	Yes	1.3	.023
Bank account (base is no)	Yes	-0.5	.473
In your household, are you responsible for paying bills? (base is no)	Yes	23.5	.000
Someone offers you £200 now or £400 in two months (base is £200)	£400	1.3	.031
In the past three years, have you experienced a large drop in your income which you did not expect? (base is no)	Yes	0.1	.898
Unexpected expense? (base is no)	Yes	-0.3	.748
Have you heard of the Money Advice Service, the government agency set up to help people make the most of their money? (base is no)	Yes	1.1	.060
Have you contacted the Money Advice Service? (base is no)	Yes	-0.2	.912
Received financial advice? (base is yes)	No	2.2	.011
Relatively happy (base is no)	Yes	1.5	.083
Financially satisfied (base is no)	Yes	5.7	.000
	fsmis	4.7	.000
Pension (not including state pension)	Receives or partner receives pension	1.6	.057
State pension only	Yes	2.0	.038
Savings and investments to provide for retirement	Yes	2.2	.000
Region (base is North East)	North West	-3.4	.018
	Yorkshire and Humberside	-0.7	.632
	West Midlands	-3.2	.032
	East Midlands	-2.4	.119
	Anglia	-1.8	.235
	South West	-1.0	.501
	South East	-2.2	.114

	London	-5.7	.000
	Wales	-0.5	.755
	Scotland	-4.6	.002
	Northern Ireland	-2.8	.482
Income (base is £25,000)	£0 - £4,499	-1.3	.338
	£4,500 - £11,499	-1.9	.136
	£11,500 - £17,499	-0.5	.701
	£17,400 - £24,999	0.9	.537
	No income data	-1.8	.107
In the last 12 months have you experienced any of the following life events?	Redundancy	1.2	.827
	Had a baby	2.6	.864
	Separation from partner	-5.0	.464
	Bereavment	1.4	.295
	Become a carer	-1.3	.617
	Had a child leave home	-0.6	.932
	Had a child move back into home	-3.9	.225
	Moved house	-0.5	.768
	LEnoans no answer	-2.8	.042
	LEdk DK	0.7	.803
Constant		45.6	.000

Base = 2,696; Adj R square = .410

**Table A3.19 Budgeting (Older People)**

		Unstandardised Coefficients	Significance (p value)
Gender (base is female)	Male	-3.4	.000
Tenure (base is owner)	Own with mortgage	-0.5	.774
	Rent privately	1.1	.596
	Rent (social/LA)	1.5	.219
	Live with family	4.2	.718
	Other	0.3	.916
Education (base is higher education)	Further education (A level)	-0.4	.773
	Secondary education (GCSE)	0.5	.665
	No qualifications	-0.4	.748
Do you have any children? (base is no)	Yes	2.9	.419
Household situation (base is no partner)	Live with partner	2.8	.005
Benefits	Income Support	-4.4	.249
	JSA	-3.6	.813
	Housing benefit	3.1	.044
	Incapacity benefit	-0.3	.912
	ESA	-16.5	.454
	Pension credit	0.4	.795
	Working tax credit	-1.0	.943
	Child tax credit	-28.2	.006
	Universal credit	-0.5	.969
	Carers allowance	2.2	.545
	Disability living allowance	-0.5	.849
	Industrial injuries benefit	-4.1	.713
	State pension	-2.0	.521
	Other benefit	-11.2	.198
Internet user? (base is yes)	No	-3.9	.001
When it comes to managing your money you are confident (base is no)	Yes	8.1	.000
Thinking about your current finances, you feel comfortable (base is no)	Yes	-3.9	.000
Money is something you discuss openly (base is no)	Yes	1.4	.105
Bank account (base is no)	Yes	4.1	.000
In your household, are you responsible for paying bills? (base is no)	Yes	5.4	.000
Someone offers you £200 now or £400 in two months (base is £200)	£400	0.8	.381
In the past three years, have you experienced a large drop in your income which you did not expect? (base is no)	Yes	-4.6	.001
Unexpected expense? (base is no)	Yes	1.2	.351
Have you heard of the Money Advice Service, the government agency set up to help people make the most of their money? (base is no)	Yes	3.2	.000
Have you contacted the Money Advice Service? (base is no)	Yes	0.9	.790
Received financial advice? (base is yes)	No	-5.1	.000
Relatively happy (base is no)	Yes	1.4	.267
Financially satisfied (base is no)	Yes	-2.0	.157
	fsmis	-3.4	.037
Pension (not including state pension)	Receives or partner receives pension	3.1	.013
State pension only	Yes	4.5	.002
Savings and investments to provide for retirement	Yes	-2.7	.004
Region (base is North East)	North West	0.0	.990
	Yorkshire and Humberside	-1.4	.557
	West Midlands	-1.9	.402
	East Midlands	-1.2	.594
	Anglia	-2.2	.328
	South West	-0.4	.844
	South East	-2.5	.230

	London	-6.6	.004
	Wales	0.2	.924
	Scotland	2.4	.279
	Northern Ireland	-5.9	.326
Income (base is £25,000)	£0 - £4,499	5.5	.006
	£4,500 - £11,499	3.9	.044
	£11,500 - £17,499	1.8	.345
	£17,400 - £24,999	-0.5	.821
	No income data	0.8	.636
In the last 12 months have you experienced any of the following life events?	Redundancy	-9.7	.254
	Had a baby	1.5	.949
	Separation from partner	9.9	.341
	Bereavment	0.3	.886
	Become a carer	3.9	.325
	Had a child leave home	-9.6	.398
	Had a child move back into home	2.7	.577
	Moved house	1.1	.678
	LEnoans no answer	0.9	.650
	LEdk DK	3.7	.370
	Constant	61.8	.000

Base = 2,696; Adj R square = .096

**Table A3.20 Financial Knowledge and Numeracy (Older People)**

		Unstandardised Coefficients	Significance (p value)
Gender (base is female)	Male	4.8	.000
Tenure (base is owner)	Own with mortgage	-0.7	.679
	Rent privately	1.1	.581
	Rent (social/LA)	-5.2	.000
	Live with family	8.5	.461
	Other	-5.6	.054
Education (base is higher education)	Further education (A level)	-4.5	.001
	Secondary education (GCSE)	-4.4	.001
	No qualifications	-10.7	.000
Do you have any children? (base is no)	Yes	-1.6	.652
Household situation (base is no partner)	Live with partner	5.4	.000
Benefits	Income Support	1.4	.715
	JSA	-18.1	.235
	Housing benefit	0.8	.600
	Incapacity benefit	-0.3	.914
	ESA	-33.5	.129
	Pension credit	-2.6	.067
	Working tax credit	26.7	.047
	Child tax credit	1.6	.877
	Universal credit	-9.3	.507
	Carers allowance	3.6	.337
	Disability living allowance	4.7	.078
	Industrial injuries benefit	-14.3	.198
	State pension	0.6	.853
	Other benefit	-4.7	.588
Internet user? (base is yes)	No	-14.1	.000
When it comes to managing your money you are confident (base is no)	Yes	5.6	.000
Thinking about your current finances, you feel comfortable (base is no)	Yes	-1.5	.155
Money is something you discuss openly (base is no)	Yes	-0.1	.867
Bank account (base is no)	Yes	1.5	.122
In your household, are you responsible for paying bills? (base is no)	Yes	4.8	.000
Someone offers you £200 now or £400 in two months (base is £200)	£400	5.5	.000
In the past three years, have you experienced a large drop in your income which you did not expect? (base is no)	Yes	0.5	.706
Unexpected expense? (base is no)	Yes	1.6	.196
Have you heard of the Money Advice Service, the government agency set up to help people make the most of their money? (base is no)	Yes	3.7	.000
Have you contacted the Money Advice Service? (base is no)	Yes	-0.7	.828
Received financial advice? (base is yes)	No	-4.0	.002
Relatively happy (base is no)	Yes	0.4	.743
Financially satisfied (base is no)	Yes	1.8	.195
	fsmis	1.9	.250
Pension (not including state pension)	Receives or partner receives pension	7.5	.000
State pension only	Yes	5.7	.000
Savings and investments to provide for retirement	Yes	4.1	.000
Region (base is North East)	North West	-3.3	.131
	Yorkshire and Humberside	0.8	.741
	West Midlands	-3.3	.150
	East Midlands	0.8	.715
	Anglia	-2.3	.317
	South West	-5.3	.018
	South East	-4.0	.056



	London	-5.1	.025
	Wales	-3.2	.184
	Scotland	-4.4	.046
	Northern Ireland	-4.5	.448
Income (base is £25,000)	£0 - £4,499	-8.5	.000
	£4,500 - £11,499	-2.2	.262
	£11,500 - £17,499	0.8	.675
	£17,400 - £24,999	-3.6	.108
	No income data	-6.9	.000
In the last 12 months have you experienced any of the following life events?	Redundancy	6.4	.454
	Had a baby	20.1	.379
	Separation from partner	10.0	.337
	Bereavment	6.5	.002
	Become a carer	-0.8	.835
	Had a child leave home	0.8	.945
	Had a child move back into home	2.4	.615
	Moved house	-0.1	.973
	LEnoans no answer	-11.1	.000
	LEdk DK	-7.0	.089
Constant		66.3	.000

Base = 2,696; Adj R square = .453

**Table A3.21 Planning Ahead – Working Parents**

Predictor variable	Full population - significant?	Working age people living with children - significant?
Gender (base is female)	Yes	No
Age (base is 18-24)	Yes	No
Tenure (base is owner)	Yes	Yes
Education (base is higher education)	Yes	Yes
Do you have any children? (base is no)	Yes	N/A
Household situation (base is alone/not with partner)	Yes	Yes
When it comes to managing your money you are confident (base is no)	Yes	Yes
Thinking about your current finances, you feel comfortable (base is no)	Yes	Yes
Money is something you discuss openly (base is no)	Yes	No
Bank account (base is no)	No	No
In your household, are you responsible for paying bills? (base is no)	No	No
Someone offers you £200 now or £400 in two months (base is £200)	Yes	Yes
In the past three years, have you experienced a large drop in your income which you did not expect? (base is no)	No	No
Have you heard of the Money Advice Service, the government agency set up to help people make the most of their money? (base is no)	No	No
Have you contacted the Money Advice Service? (base is no)	No	No
Region (base is North East)	No	Yes
Work status	Yes	Borderline

**Table A3.22 Managing Bills and Payments – Working Parents**

Predictor variable	Full population - significant?	Working age people living with children - significant?
Gender (base is female)	Yes	Yes
Age (base is 18-24)	Yes	No
Tenure (base is owner)	Yes	Yes
Education (base is higher education)	Yes	Yes
Do you have any children? (base is no)	Yes	N/A
Household situation (base is alone/not with partner)	No	No
When it comes to managing your money you are confident (base is no)	Yes	Yes
Thinking about your current finances, you feel comfortable (base is no)	Yes	Yes
Money is something you discuss openly (base is no)	Yes	No
Bank account (base is no)	Yes	No
In your household, are you responsible for paying bills? (base is no)	Yes	Yes
Someone offers you £200 now or £400 in two months (base is £200)	Yes	Yes
In the past three years, have you experienced a large drop in your income which you did not expect? (base is no)	Yes	No
Have you heard of the Money Advice Service, the government agency set up to help people make the most of their money? (base is no)	Yes	Yes
Have you contacted the Money Advice Service? (base is no)	No	No
Region (base is North East)	Yes (only NW)	No
Work status	Yes	No

**Table A3.23 Budgeting – Working Parents**

Predictor variable	Full population - significant?	Working age people living with children - significant?
Gender (base is female)	Yes	No
Age (base is 18-24)	No	No
Tenure (base is owner)	Yes	Yes
Education (base is higher education)	Yes (only slightly)	No
Do you have any children? (base is no)	Yes	N/A
Household situation (base is alone/not with partner)	Yes	Yes
When it comes to managing your money you are confident (base is no)	Yes	Yes
Thinking about your current finances, you feel comfortable (base is no)	Yes	Yes
Money is something you discuss openly (base is no)	Yes	No
Bank account (base is no)	Yes	Yes
In your household, are you responsible for paying bills? (base is no)	Yes	Yes
Someone offers you £200 now or £400 in two months (base is £200)	Yes	Yes
In the past three years, have you experienced a large drop in your income which you did not expect? (base is no)	Yes	Yes
Have you heard of the Money Advice Service, the government agency set up to help people make the most of their money? (base is no)	Yes	No
Have you contacted the Money Advice Service? (base is no)	No	Yes
Region (base is North East)	Yes	No
Work status	Yes	No

**Table A3.24 Financial Knowledge and Numeracy – Working Parents**

Predictor variable	Full population - significant?	Working age people living with children - significant?
Gender (base is female)	Yes	Yes
Age (base is 18-24)	Yes	Yes
Tenure (base is owner)	Yes	Yes
Education (base is higher education)	Yes	Yes
Do you have any children? (base is no)	Yes	N/A
Household situation (base is alone/not with partner)	Yes	No
When it comes to managing your money you are confident (base is no)	Yes	Yes
Thinking about your current finances, you feel comfortable (base is no)	No	Yes
Money is something you discuss openly (base is no)	No	No
Bank account (base is no)	Yes	No
In your household, are you responsible for paying bills? (base is no)	Yes	Yes
Someone offers you £200 now or £400 in two months (base is £200)	Yes	Yes
In the past three years, have you experienced a large drop in your income which you did not expect? (base is no)	Yes (borderline)	No
Have you heard of the Money Advice Service, the government agency set up to help people make the most of their money? (base is no)	Yes	Yes
Have you contacted the Money Advice Service? (base is no)	Yes	No
Region (base is North East)	Borderline	No
Work status	Yes	No

**Table A4.1 Descriptive analysis of the drivers of cluster membership (column %)**

		<i>Below-Average All Round</i>	<i>Below-average planners</i>	<i>Below-average budgeters</i>	<i>Below-average financial knowledge and numeracy</i>	<i>Good all rounders</i>	Total
Gender	Male	48	50	56	36	50	49
	Female	52	50	44	64	50	51
Age	18-24	18	15	7	14	9	12
	25-34	23	19	15	18	14	17
	35-44	19	23	16	12	16	17
	45-54	17	22	17	12	19	18
	55-64	8	8	8	8	10	9
	65-74	8	10	25	14	24	17
	75+	8	2	13	22	8	10
Work Status	Full time	32	37	37	20	34	33
	Part time	9	13	9	11	10	10
	Full time education	9	9	5	6	6	7
	At home	8	7	3	6	5	6
	Retired	18	15	40	38	37	31
	Unemployed	14	9	3	10	3	7
	Long term sick/disabled Other	8 2	9 2	3 <1	7 2	4 1	6 1
Housing tenure	Own outright	13	11	42	28	39	29
	Own with a mortgage	19	28	29	13	28	25
	Rent from a private landlord	21	23	13	15	14	17
	Rent from a local authority or housing association	28	23	9	31	11	19
	Live with family	12	13	6	8	6	8
	Other/don't know/ refused	7	2	2	5	2	3
Education	Degree or equivalent	21	35	47	20	43	36
	Further education	25	29	21	21	25	24
	GCSE level	24	25	18	22	19	21
	No qualifications	30	11	14	37	12	19
Children in the household?	No	70	69	82	76	79	76
	Yes	30	31	18	24	21	24
Live with partner	No	57	50	42	56	40	47
	Yes	43	50	58	44	60	53
When it comes to managing your money....	You are confident	47	69	90	84	97	81
	You lack confidence	53	31	10	16	3	19
Thinking about your current finances, you feel....	Comfortable	31	25	73	57	69	53
	Concerned	69	75	27	43	31	47
Money is something....	You discuss openly with friends/family	54	61	70	65	77	67
	You are uncomfortable talking about	46	39	30	35	23	33
Do you have a bank account in your name only?	No	31	17	26	19	22	22
	Yes	69	83	74	81	78	78
In your household, are you responsible for paying bills?	Yes - I pay all or some of the bills	63	75	89	73	93	81
	No - I am not personally responsible for paying any bills; someone else does it	37	25	11	27	7	19
In the past three years, have you experienced a large drop in your income which you did not expect?	Yes	25	37	15	22	20	24
	No	66	62	84	71	78	73
	Prefer not to say	9	2	1	7	1	3
Someone offers you	You take the £400 in two months	63	83	87	66	87	80

£200 now or £400 in two months.	You take the £200 now	37	17	13	34	13	20
Have you heard of the Money Advice Service?	Yes	40	63	59	46	68	58
	No	60	37	41	54	32	42
What region of the UK do you live in?	North-East	4	4	4	4	4	4
	North-West	11	13	10	13	10	11
	Yorkshire & Humberside	6	9	9	7	9	8
	West Midlands	13	8	7	10	9	9
	East Midlands	7	7	7	6	8	7
	East Anglia	8	11	10	6	10	9
	South-West	6	8	9	10	9	8
	South-East	12	12	15	15	14	14
	Greater London	18	11	15	14	11	13
	Wales	4	4	5	5	5	5
Scotland	8	9	7	10	9	8	
Northern Ireland	2	4	2	2	3	3	
Personal income	up to £4,499 including zero values	21	17	15	29	17	19
	£4,500 to £11,499	15	19	10	16	13	14
	£11,500 to £17,499	11	14	13	8	14	13
	£17,500 to £24,999	7	9	12	3	11	9
	£25,000 to £39,999	4	8	13	4	11	9
	£40,000+	3	3	7	1	5	4
	DK or prefer not to say	39	30	30	39	29	32
Unweighted Base	1,144	2,174	2,003	1,496	2,947	9,764	

**Table A4.2 Descriptive analysis of the drivers of cluster membership (row %)**

		<i>Below-Average All Round</i>	<i>Below-average planners</i>	<i>Below-average budgeters</i>	<i>Below-average financial knowledge and numeracy</i>	<i>Good all rounders</i>
What is your gender?	Male	12	23	23	12	30
	Female	13	21	17	21	28
Age	18-24	19	28	12	19	21
	25-34	17	24	18	17	24
	35-44	14	29	18	12	27
	45-54	12	28	19	11	31
	55-64	11	20	18	16	34
	65-74	6	12	29	13	39
	75+	10	4	25	37	23
Work Status	FT	12	25	23	10	30
	PT	11	27	18	17	28
	FT education	17	28	14	14	26
	Home	18	29	11	17	24
	Retired	7	11	27	21	35
	Unemployed	25	27	9	24	14
	Long term sick/disabled	17	32	9	20	22
	Other	24	31	5	26	15
In which of these ways do you occupy your home?	Own it outright	6	9	30	16	40
	Own it with a mortgage	10	24	24	9	33
	Rent it from a private landlord	15	30	16	15	24
	Rent it from a local authority or housing association	19	26	10	28	18
	Live with your parents/grandparents/other family members	17	34	13	16	20
	other don't know refused	28	18	11	26	17
Education	Higher	7	21	27	9	35
	FE	13	26	17	14	30
	Secondary	14	26	17	17	26
	No qualifications	20	13	16	32	19
	Yes	16	28	15	17	25
Which other adults, if any, live in your household?	Wife, husband or partner you live with as a couple	10	21	22	14	33
When it comes to managing your money....	You are confident	7	19	23	17	34
Thinking about your current finances, you feel....	Comfortable	7	10	28	18	37
Money is something....	You discuss openly with friends/family	10	20	21	16	33
Firstly, which of the following do you have?	A current bank account in your name only	11	23	19	17	29
In your household, are you responsible for paying bills?	Yes - I pay all or some of the bills	10	20	22	15	33
In the past three years, have you experienced a large drop in your income which you did not expect? Please do not include any drop in income from planned ret	Yes	13	34	13	15	25
Someone offers you £200 now or £400 in two months.	You take the £400 in two months	10	23	22	14	32
Have you heard of the Money Advice Service, the government agency set up to help people make the most of their money?	Yes	9	24	21	13	34
What region of the UK do you live in?	North-East	12	21	20	17	30

	North-West	13	25	18	19	25
	Yorkshire & Humberside	10	23	22	14	31
	West Midlands	18	20	16	18	28
	East Midlands	12	22	21	13	32
	East Anglia	10	26	23	10	31
	South-West	9	20	21	19	30
	South-East	11	20	22	18	30
	Greater London	18	18	23	17	24
	Wales	11	20	20	17	32
	Scotland	12	23	17	19	29
	Northern Ireland	10	31	14	13	31
Income	up to £4,499 including zero values	14	19	16	25	25
	£4,500 to £11,499	13	29	14	18	26
	£11,500 to £17,499	11	24	22	11	33
	£17,500 to £24,999	10	22	26	6	36
	£25,000 to £39,999	6	21	30	7	36
	£40,000+	8	16	34	6	36
	DK or prefer not to say	15	20	19	20	26
Unweighted Base		1,144	2,174	2,003	1,496	2,947

Source: Money Advice Service Financial Capability Tracker Survey (Waves 1-3)